

## World Markets

29-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,124.72	0.22%	10.85%	12.95%
	S&P 500	7,563.63	0.58%	10.49%	12.58%
US	DOW JONES	50,668.97	0.05%	5.42%	7.42%
	NASDAQ	26,917.47	0.91%	15.81%	18.01%
	STOXX 600	625.11	-0.49%	5.56%	7.18%
Europe	CAC 40	8,188.87	-0.23%	0.48%	2.03%
	DAX	25,092.25	-0.34%	2.46%	4.03%
	FTSE 100	10,425.96	-0.75%	4.98%	7.10%
	NIKKEI 225	64,693.12	-0.47%	28.51%	24.70%
Asia	HANG SENG	25,006.16	-1.27%	-2.44%	-0.74%
	CSI 300	4,914.21	0.12%	6.14%	12.82%
	SENSEX	75,867.80	0.00%	-10.97%	-13.93%
Mauritius	SEMDEX	2,251.48	-0.06%	-5.47%	-5.47%
	SEM-10	427.10	0.11%	-4.10%	-4.10%
	SEMTRI	10,804.39	0.19%	-4.59%	-4.59%
	DEMEX	218.89	0.00%	-2.59%	-2.59%
Commodities	Bloomberg Commodity	136.20	1.01%	24.17%	26.51%
	WTI Crude Oil	88.90	0.25%	54.82%	57.75%
	Gold	4,495.29	0.93%	4.07%	6.04%
	Silver	75.63	1.33%	5.53%	7.53%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.03%	4.48%
UK	BOE	3.75%	4.27%	4.86%
Europe	ECB	2.00%	2.59%	2.99%
Japan	BOJ	0.75%	1.39%	2.70%
Mauritius	BOM	4.75%	4.69%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.38	-0.38%	1.89%
GBP/MUR	63.67	0.08%	2.02%
EUR/MUR	55.13	0.02%	1.54%
AUD/MUR	35.35	0.41%	9.50%
ZAR/MUR	3.05	1.00%	4.64%
GBP/USD	1.34	0.13%	-0.22%
EUR/USD	1.17	0.22%	-0.81%
AUD/USD	0.72	0.31%	7.34%
USD/JPY	159.24	-0.18%	1.61%
USD/CNY	6.78	-0.05%	-3.04%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		Mauritius 3-Yr notes auction	US GDP Growth Rate	Japan Consumer Confidence

## World News

US

- The United States and Iran reached an agreement on Thursday to extend their ceasefire and lift restrictions on shipping through the Strait of Hormuz, sources told Reuters, though U.S. President Donald Trump has yet to approve it and Iranian state media said it had not been finalized. According to four sources familiar with the matter, the agreement would extend the truce for another 60 days and allow traffic to flow through the strategic waterway while negotiators tackle difficult issues such as Iran's nuclear program.[\(Source\)](#)
- U.S. inflation increased at its fastest pace in three years in April, driven by higher energy prices due to the Iran war and cementing economists' views that the Federal Reserve would hold interest rates unchanged well into next year. Surging price pressures are eroding household income and threatening to restrain consumer spending and economic growth this year. Income at the disposal of households after adjusting for inflation dropped for a third straight month in April, with the saving rate hitting a four-year low, other data from the Commerce Department showed on Thursday.[\(Source\)](#)

## Europe

- British business sentiment edged up in May and is now close to its level before the Iran war, according to a monthly survey by Lloyds on Friday which contrasted with most other measures of business and consumer sentiment. "Businesses in May were more optimistic about their own trading prospects, with two thirds expecting stronger output over the year ahead," said Hann-Ju Ho, a senior economist at Lloyds Commercial Banking. Business confidence rose 3 points in May to +47, close to its 12-month average of +48 and above the long-run average of +30 since the survey began in 2002.[\(Source\)](#)
- The European Union is making a fresh attempt to revive its faltering semiconductor industry via a rebooted Chips Act, an effort expected to require €120 billion (\$140 billion) in public-private investment by 2035, according to draft plans seen by Bloomberg News. The upcoming Chips Act 2.0 will focus on practical ways to bolster local demand for EU-made chips, after the original 2023 law failed in an attempt to grow the bloc's market share.[\(Source\)](#)

## Asia & Emerging

- On Thursday, Toyota Motor announced that global vehicle sales dropped 3.1% from a year earlier to 849,306. This marks a third consecutive month of declines, mostly driven by overseas sales slumping by 7.5% following sharp declines in China and the Middle East. U.S. sales also fell by 4.6% whilst those in Japan rose 24.2%, as sales rebounded after earlier purchase delays occurred ahead of an environmental tax change. Global production rose 2.0% in April from a year earlier, as a 12.9% rise in Asia helped offset declines in the U.S. and Japan.[\(Source\)](#)
- Chinese online retailer Temu has been fined €200 million by the EU for breaches of the bloc's Digital Services Act. The EU criticised Temu for not properly assessing how its recommender systems and product promotion programmes by affiliated influencers could amplify the risks of sales of illegal products. The European Commission gave Temu until August 28 to deliver an action plan that regulators will assess, with a decision on whether the company has done enough to comply with the DSA due in two months' time.[\(Source\)](#)

## Others

- South Africa's central bank raised its main lending rate for the first time in three years on Thursday, joining only a handful of other emerging market central banks to have tightened policy during the Iran war. The South African Reserve Bank lifted the rate by 25 basis points to 7.00%. "The committee agreed that inflation risks had intensified and that the challenge of large and overlapping shocks would likely trigger second round effects," Governor Lesetja Kganyago said. "Our decision was aimed at managing risks and ensuring that inflation returns to target," he added.[\(Source\)](#)

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## Local News

- The SEMDEX edged down by 0.06% to close at 2,251.48. In the banking segment, MCBG increased to MUR 416.00 (+0.6%) with MUR 19.44m traded. MUA declined to MUR 48.50 (-3.0%). ER Group slipped to MUR 19.50 (-0.3%), while Medine increased to MUR 55.00 (+0.5%). Ascencia declined to MUR 18.10 (-1.6%). In the hotel segment, SUN eased to MUR 46.55 (-0.7%).
- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 4.05%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.29% and 4.63%, respectively.



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