

World Markets

28-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,122.28	0.08%	10.61%	13.13%
	S&P 500	7,520.36	0.02%	9.86%	12.36%
US	DOW JONES	50,644.28	0.36%	5.37%	7.77%
	NASDAQ	26,674.73	0.07%	14.77%	17.39%
	STOXX 600	628.18	0.03%	6.08%	7.69%
Europe	CAC 40	8,207.89	0.43%	0.72%	2.25%
	DAX	25,177.80	-0.03%	2.81%	4.37%
	FTSE 100	10,505.01	0.13%	5.78%	7.83%
	NIKKEI 225	64,999.41	0.01%	29.12%	25.58%
Asia	HANG SENG	25,328.23	-1.06%	-1.18%	1.03%
	CSI 300	4,908.17	-0.80%	6.01%	12.83%
	SENSEX	75,867.80	-0.19%	-10.97%	-13.67%
Mauritius	SEMDEX	2,252.87	0.45%	-5.41%	-5.41%
	SEM-10	426.61	0.40%	-4.21%	-4.21%
	SEMTRI	10,783.37	0.53%	-4.78%	-4.78%
	DEMEX	218.90	-1.75%	-2.58%	-2.58%
Commodities	Bloomberg Commodity	134.83	-1.52%	22.92%	25.72%
	WTI Crude Oil	88.68	-5.55%	54.44%	57.96%
	Gold	4,453.98	-1.20%	3.12%	5.47%
	Silver	74.63	-2.95%	4.14%	6.52%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.03%	4.48%
UK	BOE	3.75%	4.27%	4.86%
Europe	ECB	2.00%	2.59%	2.99%
Japan	BOJ	0.75%	1.39%	2.70%
Mauritius	BOM	4.75%	4.69%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.56	0.51%	2.28%
GBP/MUR	63.62	-0.11%	1.94%
EUR/MUR	55.12	0.06%	1.52%
AUD/MUR	35.20	-0.33%	9.05%
ZAR/MUR	3.02	0.00%	3.61%
GBP/USD	1.34	-0.14%	-0.36%
EUR/USD	1.16	-0.04%	-1.02%
AUD/USD	0.71	-0.39%	7.01%
USD/JPY	159.52	0.14%	1.79%
USD/CNY	6.78	-0.10%	-2.99%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		Mauritius 3-Yr notes auction	US GDP Growth Rate	Japan Consumer Confidence

World News

US

- The U.S. military carried out new strikes targeting an Iranian drone operation that posed a threat to U.S. forces and commercial shipping in the Strait of Hormuz, a U.S. official said, hours after President Donald Trump dismissed an Iranian report of a deal to restore traffic through the strategic waterway. The U.S. official, who requested anonymity to speak candidly about military operations, told Reuters on Wednesday the military shot down four Iranian attack drones and struck a ground control station in the port city of Bandar Abbas that was about to launch a fifth drone. [\(Source\)](#)
- Federal Reserve Vice Chair Philip Jefferson said on Wednesday that the current setting of monetary policy is in the right place amid ongoing upside risks to the inflation outlook. The current setting of the federal funds target rate range, at between 3.5% and 3.75%, leaves the central bank “well positioned to respond to economic developments based on the incoming data, the evolving outlook, and the balance of risks,” Jefferson said in the text of a speech to be delivered before the 2026 Bank of Japan-Institute for Monetary and Economic Studies Conference in Tokyo. Jefferson noted in his speech that while the U.S. produces a substantial amount of oil it is not fully insulated from the energy disruptions the war has created. Jefferson expects inflation pressures to wane later this year but said there are upside risks to this outlook. [\(Source\)](#)

Europe

- The EU will broaden the use of its trade defences to shield entire industrial sectors from what Brussels sees as an “existential” threat from Chinese imports, the bloc’s industry commissioner has said. Stéphane Séjourné told the FT and other European outlets the EU would deploy import quotas and tariffs more systematically because European industries such as chemicals, metals and clean technology were at risk of being destroyed by unfair Chinese competition. EU safeguard measures put quotas on imports and apply tariffs to any that exceed this quota. The move is part of a set of measures to protect the European market and its industries from cheap Chinese products and exports. “Our objective is not to break with China but to have a real rebalancing and real measures that allow us to do it,” Séjourné said. [\(Source\)](#)
- Norway will open talks with France on joining its nuclear umbrella, French President Emmanuel Macron and Norwegian Prime Minister Jonas Gahr Støre said on Wednesday, reflecting growing European concerns about relying on the United States for security. The move signals a shift by Norway, long a staunch Atlanticist that has relied heavily on NATO and the U.S. nuclear umbrella, towards closer defence cooperation within Europe. [\(Source\)](#)

Asia & Emerging

- Nio Chief Executive William Li said on Thursday that China's auto industry has likely moved past its golden era as a downturn in domestic car sales extended into May. A rebound in the world’s largest auto market has yet to materialise, despite the sector’s continued export strength. However, he said that NIO's focus is on its home market and that China remains the most efficient place to invest in pure electric vehicles, noting that deploying similar levels of capital abroad would take significantly longer with less certain returns. Furthermore, NIO plans to increase spending on computing resources for smart-driving development fivefold this year compared with 2025. [\(Source\)](#)
- Japan’s ruling party plans to propose issuing “bridging bonds” to fund key programmes aimed at boosting growth and economic security, highlighting concern over rising bond yields. The draft will guide government discussions on financing investment plans as attention grows on worsening public finances. Bridging bonds cover temporary funding needs, backed by specified repayment sources to show fiscal discipline. As short-term instruments, they are excluded from fiscal metrics like the debt-to-GDP ratio, helping justify increased spending. This approach signals to balance stimulus with fiscal responsibility amid scrutiny. [\(Source\)](#)

Others

- Nvidia CEO Jensen Huang will join the board of a leading Beijing university, signaling deepening ties between global tech leaders and Chinese academia. Huang’s move, which has not yet been formally announced, suggests he wants to maintain links to China’s academic and corporate circles despite Nvidia’s advanced chips remaining barred from the country. [\(Source\)](#)

Local News

- The SEMDEX rose by 0.45% to close at 2,252.87. In the banking segment, MCBG increased to MUR 413.50 (+0.9%) with MUR 33.3m traded. IBL edged down to MUR 25.85 (-0.2%), ER Group declined to MUR 19.55 (-0.5%), while Alteo surged to MUR 11.60 (+6.9%). Ascencia increased to MUR 18.40 (+0.8%). In the hotel segment, NMH eased to MUR 13.90 (-0.7%), LUX declined to MUR 45.00 (-1.7%), while SUN advanced to MUR 46.90 (+4.5%).
- Regarding the auction for 3-year Government of Mauritius Notes, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 4.98%.



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