

## World Markets

27-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,121.42	0.29%	10.53%	12.48%
	S&P 500	7,519.12	0.61%	9.84%	11.78%
US	DOW JONES	50,461.68	-0.23%	4.99%	6.84%
	NASDAQ	26,656.18	1.19%	14.69%	16.71%
	STOXX 600	628.01	-0.57%	6.05%	7.59%
Europe	CAC 40	8,173.11	-1.03%	0.29%	1.75%
	DAX	25,184.89	-0.80%	2.84%	4.33%
	FTSE 100	10,491.39	0.24%	5.64%	7.81%
	NIKKEI 225	64,996.09	-0.25%	29.12%	25.20%
Asia	HANG SENG	25,599.45	-0.03%	-0.12%	1.45%
	CSI 300	4,947.85	0.53%	6.87%	13.21%
	SENSEX	76,009.70	-0.63%	-10.81%	-13.99%
Mauritius	SEMDEX	2,242.88	0.56%	-5.83%	-5.83%
	SEM-10	424.92	0.62%	-4.59%	-4.59%
	SEMTRI	10,726.60	0.64%	-5.28%	-5.28%
	DEMEX	222.81	-0.35%	-0.84%	-0.84%
Commodities	Bloomberg Commodity	136.91	-1.26%	24.82%	27.02%
	WTI Crude Oil	93.89	-2.81%	63.51%	66.40%
	Gold	4,507.88	-1.37%	4.36%	6.20%
	Silver	76.91	-1.50%	7.31%	9.21%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.03%	4.48%
UK	BOE	3.75%	4.30%	4.88%
Europe	ECB	2.00%	2.59%	2.98%
Japan	BOJ	0.75%	1.41%	2.73%
Mauritius	BOM	4.75%	4.67%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.32	0.00%	1.76%
GBP/MUR	63.69	-0.23%	2.05%
EUR/MUR	55.09	0.05%	1.46%
AUD/MUR	35.32	-0.08%	9.40%
ZAR/MUR	3.02	-0.33%	3.61%
GBP/USD	1.34	-0.43%	-0.22%
EUR/USD	1.16	-0.11%	-0.98%
AUD/USD	0.72	-0.06%	7.43%
USD/JPY	159.30	0.25%	1.65%
USD/CNY	6.79	0.04%	-2.89%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		Mauritius 3-Yr notes auction	US GDP Growth Rate	Japan Consumer Confidence

## World News

US

- U.S. consumer confidence eased in May as worries about inflation linked to the war in Iran intensified and households' views of the labor market were largely pessimistic, though they anticipated an improvement by the end of this year. The marginal drop in confidence reported by the Conference Board on Tuesday contrasted starkly with the release last week of the University of Michigan's Surveys of Consumers, which showed consumer sentiment plumbing record lows in May. Still, it was the latest sign of growing dissatisfaction with President Donald Trump's handling of the economy.[\(Source\)](#)
- Goldman Sachs has raised its 2026 year-end forecast for the S&P 500 index to 8,000 from 7,600, citing continued strength in corporate earnings. The target is 6.4% higher than the index's last close of 7,519.12. "Earnings growth has powered the entire S&P 500 return so far this year, and we expect this dynamic to continue in the coming months," Goldman Sachs said in a note on Tuesday.[\(Source\)](#)

## Europe

- France has given the British car industry a major boost by suggesting that the EU could allow UK-made vehicles to qualify for "Made in Europe" subsidies. Under current EU proposals, vehicles for corporate fleets and small electric vehicles would have to be assembled within the bloc in order to be eligible for public procurement and subsidies. Nissan, one of the UK's biggest automotive employers, said it would shut its flagship Sunderland factory were the policy to take effect. France's trade minister told the FT that his country was now asking Brussels to solve the "problem" of the UK's exclusion.[\(Source\)](#)
- British retailers reported lower sales in May against a backdrop of weak demand, but not the record downturn they had reported a month earlier, according to figures released by the Confederation of British Industry on Tuesday. The CBI's monthly retail sales balance rose to a three-month high of -46 in May from -68 in April, the series' lowest reading since it began in 1983. The Bank of England is keeping a close eye on how businesses' prices and profit margins develop as it judges whether it will need to raise interest rates later this year to limit the inflation shock from the Iran war.[\(Source\)](#)

## Asia & Emerging

- The core consumer inflation rate excluding one-off factors, as measured by the central bank's new gauge, hit 2.8% in April, accelerating from 2.5% in March. The new index showed a much faster year-on-year rise than the 1.4% rate in the benchmark core consumer price index figure the government announced last week. As such, April's reading may cement market expectations for a rate hike next month by showing how inflation remained above the BOJ's 2% target when excluding the effect of government subsidies.[\(Source\)](#)
- ByteDance is offering low-priced stock options linked to its Seed AI division to employees of its AI lab to fend off poaching from rivals as China's tech talent war heats up. The structure gives staff exposure to Seed's growth without dilution from ByteDance's other business lines. Recruitment for Seed after establishing the lab in 2023, is widely regarded as having one of the highest concentrations of elite AI researchers in China. Seed has about 2,000 employees, including core researchers, infrastructure engineers, a data labelling team and translators.[\(Source\)](#)

## Others

- Africa's economic growth is expected to slow slightly to 4.2% this year from 4.4% last year, the African Development Bank said, as Middle East tensions push up fuel and food costs, before picking up again in 2027. Despite last year's shocks from trade and geopolitical tensions, the 54-nation continent remained one of the world's fastest-growing regions alongside Asia, outpacing Europe and Latin America, the AfDB said in its annual outlook published on Tuesday.[\(Source\)](#)

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## Local News

- The SEMDEX increased by 0.56% to close at 2,242.88. In the banking segment, MCBG increased to MUR 410.00 (+1.2%) with MUR 19.59m traded. CIM eased to MUR 15.80 (-0.3%). ER Group declined to MUR 19.65 (-0.3%), while Terra slipped to MUR 17.80 (-0.3%). In the hotel segment, NMH eased to MUR 14.00 (-0.4%), whereas SUN surged to MUR 44.90 (+4.2%).

Email: [pbmorningnews@mcb.mu](mailto:pbmorningnews@mcb.mu)

Sources: Bloomberg, Reuters, FT



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