MORNING NEWS

MCB SELECT

World Markets

26-Aug-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,149.61	0.38%	13.30%	13.99%
US	S&P 500	7,677.28	0.32%	12.15%	12.83%
US	DOW JONES	53,577.40	0.30%	11.47%	12.14%
US	NASDAQ	26,151.30	0.66%	12.52%	13.19%
Europe	STOXX 600	656.48	0.35%	10.86%	11.41%
Europe	CAC 40	8,439.20	-0.16%	3.55%	4.07%
Europe	DAX	26,266.14	0.61%	7.25%	7.78%
Europe	FTSE 100	10,886.16	0.29%	9.61%	12.02%
Asia	NIKKEI 225	65,856.43	0.50%	30.82%	25.59%
Asia	HANG SENG	25,511.10	-0.02%	-0.47%	0.77%
Asia	CSI 300	4,552.03	-0.24%	-1.68%	2.28%
Asia	SENSEX	77,656.09	0.37%	-8.88%	-12.08%
Mauritius	SEMDEX	2,273.21	0.15%	-4.56%	-4.56%
Mauritius	SEM-10	430.32	0.25%	-3.37%	-3.37%
Mauritius	SEMTRI	11,181.66	0.15%	-1.26%	-1.26%
Mauritius	DEMEX	224.13	0.25%	-0.25%	-0.25%
Commodities	Bloomberg Commodity	138.46	-0.65%	26.23%	26.99%
Commodities	WTI Crude Oil	82.36	-3.12%	43.43%	44.30%
Commodities	Gold	4,657.17	0.11%	7.82%	8.47%
Commodities	Silver	68.66	-0.40%	-4.19%	-3.62%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.17%	4.63%
UK	BOE	3.75%	4.31%	4.99%
Europe	ECB	2.25%	2.81%	3.20%
Japan	BOJ	1.00%	1.68%	2.90%
Mauritius	BOM	4.75%	4.66%	5.51%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.78	-0.04%	0.60%
GBP/MUR	63.78	0.03%	2.20%
EUR/MUR	54.57	0.04%	0.50%
AUD/MUR	35.00	0.40%	8.41%
ZAR/MUR	3.08	0.65%	5.67%
GBP/USD	1.36	0.12%	1.29%
EUR/USD	1.17	0.09%	-0.60%
AUD/USD	0.72	0.18%	7.34%
USD/JPY	159.19	0.05%	1.58%
USD/CNY	6.72	-0.02%	-3.83%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	RBA Meeting Minutes	US Core PCE US GDP Growth	Germany Consumer Confidence	Fed Chair Warsh Speech US Non Farm Payrolls Annual Revision Japan Consumer Confidence

World News

US

- The Trump administration is discussing additional trade penalties against Canada after Prime Minister Mark Carney unveiled dollar-for-dollar retaliation to new tariffs imposed by the US on Saturday. Additional US escalation against its northern neighbor could include higher tariffs and other trade actions, according to a White House official, who spoke on the condition of anonymity to discuss internal deliberations. The official said that an administration response to the latest Canadian moves was expected.(Source)

- SpaceX unveiled plans on Tuesday to build its largest rocket launch complex yet in southern Louisiana, a $100 billion effort to transform coastal wetlands into a critical base for the company's Starship and AI satellite launch ambitions.(Source)

Europe

- Germany's economy grew faster than initially indicated in the second quarter and business morale hit its highest level in a year in August, the latest signs of a long-awaited turnaround following years of anaemic growth. Gross domestic product grew by 0.3% in the second quarter from the previous quarter, slightly above last month's preliminary reading of 0.2%, the statistics office said.(Source)

- Siemens Energy AG is preparing to separate its Transformation of Industry division, which makes compressors, steam turbines and other equipment, part of an effort to streamline its business and refine allocation of resources. The German energy equipment maker said Tuesday it will establish the unit as standalone entity, without providing a timeline. Options range from “bringing in external investors to a potential capital markets transaction,” while the firm plans to retain a “meaningful” minority stake, according to a statement.(Source)

Asia & Emerging

- Honda may reconsider plans for an eighth North American assembly plant unless a key trade agreement is extended. A senior executive noted that the company is nearing full production capacity in the region and requires a new factory to meet rising demand. Strong interest in Honda’s hybrid and fuel-efficient vehicles, driven by persistently high oil prices since the U.S.-Iran conflict began, helped boost July car sales by 36%, marking the company’s best July performance in seven years. Similarly, Hyundai has delayed investment decisions due to uncertainty surrounding the future of the USMCA trade agreement.(Source)

- Huawei Technologies announced a multi-year cross-licensing agreement with HP Inc covering Wi Fi patents, including those related to the latest Wi Fi 7 standard. The arrangement allows both companies to access each other’s patented technologies, although financial details were not disclosed. Despite facing U.S. trade restrictions since 2019, which have limited its access to advanced semiconductors and key software, Huawei remains able to pursue patent-licensing partnerships. The deal highlights Huawei’s continued role in global technology standards while enabling HP to benefit from its extensive wireless innovation portfolio.(Source)

Others

- Spain plans to introduce stricter rules for new data centres, focusing on water and energy efficiency, renewable energy use, and cybersecurity, amid a surge in AI-related investments. Under the draft proposals, operators must be EU-based, keep data and metadata within the EU, and meet high sustainability standards, including sourcing at least 80% of power from renewables and matching new electricity demand with new renewable energy capacity. Non-compliance could result in penalties, including loss of grid connection rights. The rules will apply to new data centres above 1 MW capacity that are not yet connected to the grid.(Source)

- AI-generated music will be excluded from Australia's music charts starting this week, the country's peak music trade group said, following controversy over an Australian DJ's cover of Madonna's "Like a Prayer" topping local music charts. The Australian Recording Industry Association, or ARIA, said on Tuesday that wholly AI-generated tracks would no longer be eligible for its popular ARIA Charts, although recordings that use generative AI in a supporting role would remain eligible.(Source)

Local News

- The SEMDEX rose by 0.15% to close at 2,273.21. In the banking segment, MCBG increased to MUR 445.00 (+0.6%) with MUR 29.02m traded. Terra advanced to MUR 18.65 (+0.5%), ER Group rose to MUR 18.95 (+0.5%), while CIEL declined to MUR 7.80 (-1.0%). In the hotel segment, LUX declined to MUR 45.00 (-1.0%), while SUN increased to MUR 48.25 (+0.7%).

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