

World Markets

26-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,118.15	0.50%	10.20%	12.15%
US	S&P 500	7,473.47	0.00%	9.17%	11.10%
	DOW JONES	50,579.70	0.00%	5.24%	7.09%
	NASDAQ	26,343.97	0.00%	13.35%	15.35%
	STOXX 600	631.63	1.04%	6.66%	8.15%
Europe	CAC 40	8,258.26	1.76%	1.33%	2.75%
	DAX	25,389.10	2.01%	3.67%	5.12%
	FTSE 100	10,466.26	0.00%	5.39%	7.80%
Asia	NIKKEI 225	65,158.19	2.87%	29.44%	25.74%
	HANG SENG	25,606.03	0.00%	-0.10%	1.48%
	CSI 300	4,921.60	1.58%	6.30%	12.46%
	SENSEX	76,488.96	1.42%	-10.25%	-13.15%
Mauritius	SEMDEX	2,230.31	-0.56%	-6.36%	-6.36%
	SEM-10	422.29	-0.67%	-5.18%	-5.18%
	SEMTRI	10,658.63	-0.56%	-5.88%	-5.88%
	DEMEX	223.59	0.15%	-0.49%	-0.49%
Commodities	Bloomberg Commodity	138.66	0.00%	26.41%	28.64%
	WTI Crude Oil	96.60	0.00%	68.23%	71.20%
	Gold	4,570.50	1.35%	5.81%	7.68%
	Silver	78.08	3.36%	8.95%	10.87%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.12%	4.56%
UK	BOE	3.75%	4.33%	4.90%
Europe	ECB	2.00%	2.54%	2.95%
Japan	BOJ	0.75%	1.41%	2.70%
Mauritius	BOM	4.75%	4.67%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.32	0.06%	1.76%
GBP/MUR	63.84	0.11%	2.29%
EUR/MUR	55.06	0.03%	1.40%
AUD/MUR	35.35	0.06%	9.50%
ZAR/MUR	3.03	0.33%	3.95%
GBP/USD	1.35	0.53%	0.22%
EUR/USD	1.16	0.35%	-0.87%
AUD/USD	0.72	0.65%	7.49%
USD/JPY	158.91	-0.17%	1.40%
USD/CNY	6.78	-0.19%	-2.93%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		Mauritius 3-Yr notes auction	US GDP Growth Rate	Japan Consumer Confidence

World News

US

- U.S. President Donald Trump said on Monday that he asked Saudi Arabia, Qatar, Pakistan, Turkey, Egypt and Jordan to join the Abraham Accords en masse to normalize relations with Israel as he tries to negotiate an agreement to end the war with Iran. Pakistan rejected the proposal. None of the other countries has so far publicly reacted to Trump's demand and a positive response was unlikely when the public mistrust of Israel in these Muslim nations remains high over the scale of its military offensive in Gaza.[\(Source\)](#)
- Regulatory loosening has allowed top American and British banks to expand their balance sheets by \$1.3tn in the past two quarters, new research shows, widening a gap with their more constrained EU and Swiss rivals. Deregulation by Washington and London will enable big US and UK banks to grow their assets by a total of \$2.9tn while greater capital requirements for seven of the EU's biggest banks will squeeze their balance sheet capacity by €1.3tn, according to research by consultancy Alvarez & Marsal.[\(Source\)](#)

Europe

- Prime Minister Giorgia Meloni's right-wing coalition won the Venice mayoral election, projections showed on Monday, retaining control of the most prominent city at stake in a round of local votes held across Italy. Polling took place in more than 600 towns and cities in the first electoral test for the government since a bruising defeat in a justice referendum in March, a setback for Meloni that marked her most significant reversal since taking power in 2022.[\(Source\)](#)
- Ferrari NV has unveiled its first fully electric car, the Ferrari Luce, priced at €550,000, which marks a sharp break from the sports-car maker's fuel-burning heritage. The car's launch is an important test case for Ferrari, as it has to show that an electric car can fit its model of limited supply, high pricing, and emotional appeal, while expanding the range beyond traditional two-seat and four-seat sports cars.[\(Source\)](#)

Asia & Emerging

- Japan fell behind China to rank as the world's third-largest net creditor in 2025 after losing the top spot to Germany the previous year for the first time in 34 years. This year, net external assets held by the Japanese government, businesses and individuals, rose 4.4% to 561.75 trillion yen. This marks an eighth straight year of growth, driven by Japanese companies' robust overseas investment, mergers and acquisitions, as well as valuation gains on foreign securities held by residents.[\(Source\)](#)
- China's revised method for reporting carbon emissions may have erased half of the rise in levels over the past five years. This raises concerns about tracking climate progress given that China has never officially defined how it measures carbon intensity and this could have had the effect of weakening China's climate targets. According to analysis of the Centre for Research on Energy and Clean Air, a European think-tank, Beijing appears to be calculating carbon intensity by using industrial process emissions and excluding non-energy uses of fossil fuels.[\(Source\)](#)

Others

- The European Union is planning to fine Alphabet's Google a high triple-digit million euro amount as part of an antitrust investigation, Germany's Handelsblatt newspaper reported on Monday, citing commission sources. The decision is nearing completion and is expected to be announced before the summer break, the paper said, adding it would be the largest penalty the EU has imposed for a breach of its Digital Markets Act (DMA), which aims to curb the power of big tech companies.[\(Source\)](#)
- Nigeria's economy grew 3.89% year-on-year in the first quarter of 2026, down slightly from the final quarter of last year's 4.07% growth rate, official data showed on Monday. Growth slowed in both the oil and non-oil sectors when compared with the fourth quarter of 2025, the National Bureau of Statistics said in a report.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.56% to close at 2,230.31. In the banking segment, MCBG fell to MUR 405.00 (-1.2%) with MUR 122.88m traded, while SBM edged down to MUR 6.80 (-0.3%). IBL eased to MUR 25.90 (-0.4%), Alteo declined to MUR 10.85 (-0.9%) and Medine slipped to MUR 54.75 (-0.5%).



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.