

## World Markets

26-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,061.41	0.90%	4.61%	4.21%
US	S&P 500	6,946.13	0.81%	1.47%	1.08%
	DOW JONES	49,482.15	0.63%	2.95%	2.55%
	NASDAQ	23,152.08	1.26%	-0.39%	-0.77%
	STOXX 600	633.47	0.69%	6.97%	7.83%
Europe	CAC 40	8,559.07	0.47%	5.03%	5.87%
	DAX	25,175.94	0.76%	2.80%	3.62%
	FTSE 100	10,806.41	1.18%	8.81%	9.46%
Asia	NIKKEI 225	58,583.12	2.20%	16.38%	17.00%
	HANG SENG	26,765.72	0.66%	4.43%	4.08%
	CSI 300	4,735.89	0.60%	2.29%	3.95%
	SENSEX	82,276.07	0.06%	-3.46%	-4.32%
Mauritius	SEMDEX	2,327.53	-0.20%	-2.28%	-2.28%
	SEM-10	435.00	-0.22%	-2.32%	-2.32%
	SEMTRI	11,075.61	-0.20%	-2.20%	-2.20%
	DEMEX	220.83	-0.60%	-1.72%	-1.72%
Commodities	Bloomberg Commodity	120.77	0.77%	10.10%	9.67%
	WTI Crude Oil	65.42	-0.32%	13.93%	13.49%
	Gold	5,164.78	0.41%	19.57%	19.11%
	Silver	89.23	2.38%	24.51%	24.03%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.47%	4.05%
UK	BOE	3.75%	3.58%	4.32%
Europe	ECB	2.00%	2.05%	2.71%
Japan	BOJ	0.75%	1.22%	2.14%
Mauritius	BOM	4.50%	4.64%	5.47%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.32	-0.11%	-0.39%
GBP/MUR	62.79	0.16%	0.60%
EUR/MUR	54.73	0.08%	0.80%
AUD/MUR	34.34	0.06%	6.38%
ZAR/MUR	3.02	0.33%	3.61%
GBP/USD	1.36	0.52%	0.62%
EUR/USD	1.18	0.32%	0.54%
AUD/USD	0.71	0.92%	6.74%
USD/JPY	156.37	0.32%	-0.22%
USD/CNY	6.86	-0.31%	-1.81%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
				US PPI Mauritius International Travel & Tourism

## World News

US

- US President Donald Trump boasted of stock market gains in his State of the Union speech on Tuesday and pledged that the government would contribute to workers' retirement savings. Trump announced plans next year to match 401k employee contributions of up to USD 1,000 each for "forgotten American workers" who do not have access to retirement plans that offer employer contributions, without providing details.[\(Source\)](#)
- Nvidia's strong earnings and growth forecast met a muted investor response on Wednesday as anxiety about the sustainability of the AI investment boom weighed on the world's most valuable company. The semiconductor behemoth said it expects revenue of USD 78bn for the current quarter, well above Wall Street expectations of USD 72.1bn. Despite the nearly USD 6bn positive surprise, shares in the company at the heart of the AI sector ended flat in after-hours trading. Nvidia's total annual revenue topped USD 200bn for the first time in its 2026 fiscal year, while its net income was USD 120bn.[\(Source\)](#)

## Europe

- German Chancellor Friedrich Merz met with Chinese leader Xi Jinping and Premier Li Qiang on Wednesday to deepen ties between two economies. Merz said he discussed Germany's widening trade deficit and Chinese restrictions on German companies during the meeting. He also stressed about competition between companies must be fair and the importance of transparency, reliability and compliance with jointly established rules. President Xi stated that China supports Europe's self-reliance and strength and hopes that Europe will work with China in the same direction. Furthermore, China also announced that it will order up to 120 additional aircraft from European aviation giant Airbus. Merz will travel to Hangzhou, a global tech hub, to visit Unitree Robotics, one of China's leading developers of humanoid robots.[\(Source\)](#)

## Asia & Emerging

- Bank of Japan board member Hajime Takata, widely viewed as the BOJ most hawkish member called for gradual interest rate hikes and stressed focus on the risk of an inflation overshoot. In his speech to business leaders in Kyoto, he mentioned that Medium- and long-term inflation expectations are heightening, and price increases now have a greater tendency to generate second-round effects. He pointed that corporate behaviour remains positive even after the BOJ's decision to hike rates in December, as deeply negative real borrowing costs spark lending across a wide range of sectors.[\(Source\)](#)
- The Chinese Commerce Ministry said yesterday that China had already met obligations linked to Washington's Section 301 unfair trade practices statute, after the U.S. Trade Representative signalled, he would continue investigations that could lead to more tariffs. The argument is that Beijing made an agreement with the United States linked to that statute in 2020. The statement also included that China hoped the U.S. would not "shift responsibility" or "provoke trouble".[\(Source\)](#)

## Others

- South Africa will propose binding guidelines later this year to keep public finances on a sustainable path by introducing a principle-based fiscal anchor rather than numerical rules. "The anchor will require each new administration to table a medium-term budget plan to maintain fiscal sustainability," the National Treasury said in its 2026 Budget Review on Wednesday. Details may be outlined in October, when the country's mid-term budget is presented. The goal is to make the obligation binding in law.[\(Source\)](#)
- The International Monetary Fund on Wednesday said it completed two reviews of Egypt's economic reform programme, as well as another review under the Resilience and Sustainability Facility (RSF), allowing the country to draw about \$2.3 billion.[\(Source\)](#)

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## Local News

- The SEMDEX declined by 0.20% to close at 2,327.53. Among banking stocks, MCBG fell to MUR 430.00 (-0.5%) with MUR 145.4m traded, while SBM edged higher to MUR 6.56 (+0.3%). Within conglomerates, CIEL advanced to MUR 8.50 (+2.2%), Medine rose to MUR 64.00 (+1.6%), while ER Group declined to MUR 20.00 (-3.4%) and Alteo slipped to MUR 11.75 (-0.4%).
- Regarding the switch auction for the 7-year Government of Mauritius Bonds, a nominal amount of MUR 2.493bn was allocated at a weighted-average yield of 5.21%.



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