

World Markets

24-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,046.49	-0.62%	3.14%	2.99%
US	S&P 500	6,837.75	-1.04%	-0.11%	-0.26%
	DOW JONES	48,804.06	-1.66%	1.54%	1.39%
	NASDAQ	22,627.27	-1.13%	-2.64%	-2.79%
	STOXX 600	627.70	-0.45%	6.00%	6.67%
Europe	CAC 40	8,497.17	-0.22%	4.27%	4.93%
	DAX	24,991.97	-1.06%	2.05%	2.70%
	FTSE 100	10,684.74	-0.02%	7.59%	7.90%
Asia	NIKKEI 225	56,825.70	0.00%	12.88%	14.32%
	HANG SENG	27,081.91	2.53%	5.66%	5.66%
	CSI 300	4,660.41	0.00%	0.66%	1.73%
	SENSEX	83,294.66	0.58%	-2.26%	-3.01%
Mauritius	SEMDEX	2,336.14	-0.01%	-1.92%	-1.92%
	SEM-10	436.72	0.03%	-1.94%	-1.94%
	SEMTRI	11,116.60	-0.01%	-1.84%	-1.84%
	DEMEX	222.08	-0.13%	-1.17%	-1.17%
Commodities	Bloomberg Commodity	120.03	0.29%	9.43%	9.26%
	WTI Crude Oil	66.31	-0.12%	15.48%	15.31%
	Gold	5,227.42	2.35%	21.02%	20.84%
	Silver	88.20	4.20%	23.07%	22.89%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.44%	4.03%
UK	BOE	3.75%	3.56%	4.31%
Europe	ECB	2.00%	2.04%	2.71%
Japan	BOJ	0.75%	1.26%	2.12%
Mauritius	BOM	4.50%	4.66%	5.45%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.43	0.48%	-0.15%
GBP/MUR	62.59	0.20%	0.29%
EUR/MUR	54.64	0.03%	0.64%
AUD/MUR	34.13	0.32%	5.72%
ZAR/MUR	3.00	0.34%	2.92%
GBP/USD	1.35	0.09%	0.13%
EUR/USD	1.18	0.01%	0.33%
AUD/USD	0.71	-0.35%	5.74%
USD/JPY	154.65	-0.26%	-1.31%
USD/CNY	6.90	0.00%	-1.19%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
				US PPI Mauritius International Travel & Tourism

World News

US

- FedEx has sued the US government for a refund on Donald Trump's emergency tariffs, the first large American company to do so since the Supreme Court found the sweeping levies illegal. The company on Monday filed a lawsuit with the US Court of International Trade seeking repayment of tariffs implemented via emergency powers enshrined in the International Emergency Economic Powers Act. Trump on Friday said it was "crazy" that the Supreme Court did not address whether the administration needed to issue refunds for tariff payments. [\(Source\)](#)
- Citigroup has agreed to sell a 24% stake in Banamex to several new investors, marking a new step towards a full divestiture of the Mexican retail bank. Citi on Monday said it had agreed to sell USD 2.5bn worth of shares to investors including US private equity firm General Atlantic, Brazilian investment bank Banco BTG Pactual and funds managed by Blackstone, Liberty Strategic Capital and the Qatar Investment Authority. The sale represents the latest step towards ending its nearly 25-year ownership of Banamex. [\(Source\)](#)

Europe

- German business morale rose slightly more than expected in February, reaching its highest level since August and pointing to the German economy finally turning a corner. The Ifo institute said on Monday its business climate index rose to 88.6 in February compared to 87.6 the previous month. Analysts polled by Reuters had forecast a rise to 88.4. [\(Source\)](#)
- Novo Nordisk A/S's next-generation weight-loss drug CagriSema showed disappointing trial results, sparking calls for the company to diversify away from diabetes and obesity. The company's shares plummeted after the trial results were released, with some investors urging CEO Mike Doustdar to expand Novo's repertoire to reduce risk as its blockbuster drugs face generic competition. Analysts suggest that Novo could consider moving into new fields such as rare diseases, heart disease, or cancer treatment, with the company having firepower for as much as \$35 billion in dealmaking this year. [\(Source\)](#)

Asia & Emerging

- Panasonic will transfer parts of its television operations to China's Skyworth, underscoring the shift of a once Japan-dominated industry to more competitive Chinese players. From April, Skyworth will assume responsibility for sales, marketing and logistics of Panasonic TVs in Europe and the United States under a broad strategic partnership. The move highlights the decline of Japanese TV leadership amid intense competition from South Korean and Chinese manufacturers. Panasonic will retain control of its TV operations in Japan and review future models for other international markets. [\(Source\)](#)
- China kept its benchmark lending rates unchanged in February for the ninth straight month. The one-year loan prime rate remained at 3.0%, while the five-year rate stayed at 3.5%. The decision signals that policymakers are not urgently pursuing broad monetary easing, following targeted rate cuts last month that were viewed as less supportive for overall growth than reductions to key benchmark rates. Analysts believe additional easing could occur later this year, though the timing remains uncertain and a first-quarter cut appears unlikely. [\(Source\)](#)

Others

- The World Bank is aiming to provide Mozambique with \$6 billion of mostly concessional financing for its public investment projects over the next five years, a senior bank official said on Monday. "This partnership framework is essentially aimed at ensuring macro-fiscal consolidation, with a view to sustaining economic recovery," Mozambique's Finance Minister Carla Louveira said. [\(Source\)](#)

Local News

- The SEMDEX declined by 0.01% to close at 2,336.14. Among banking stocks, MCBG eased to MUR 432.75 (-0.1%) with MUR 2.89m traded, while SBM fell to MUR 6.54 (-0.9%). Within conglomerates, ER Group advanced to MUR 20.70 (+3.5%), Medine gained to MUR 63.00 (+0.8%), while Alteo slipped to MUR 11.90 (-0.8%). In the hotel sector, LUX declined to MUR 48.00 (-1.0%).

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Sources: Bloomberg, Reuters, FT



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