

World Markets

23-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,052.97	0.55%	3.78%	3.13%
US	S&P 500	6,909.51	0.69%	0.94%	0.31%
	DOW JONES	49,625.97	0.47%	3.25%	2.61%
	NASDAQ	22,886.07	0.90%	-1.53%	-2.15%
	STOXX 600	630.56	0.84%	6.48%	7.13%
Europe	CAC 40	8,515.49	1.39%	4.49%	5.13%
	DAX	25,260.69	0.87%	3.15%	3.77%
	FTSE 100	10,686.89	0.56%	7.61%	7.70%
Asia	NIKKEI 225	56,825.70	-1.12%	12.88%	14.51%
	HANG SENG	26,413.35	-1.10%	3.05%	2.54%
	CSI 300	4,660.41	0.00%	0.66%	1.30%
	SENSEX	82,814.71	0.38%	-2.82%	-3.78%
Mauritius	SEMDEX	2,336.38	-0.05%	-1.91%	-1.91%
	SEM-10	436.59	-0.03%	-1.96%	-1.96%
	SEMTRI	11,117.75	-0.05%	-1.83%	-1.83%
	DEMEX	222.36	0.05%	-1.04%	-1.04%
Commodities	Bloomberg Commodity	119.69	0.97%	9.11%	8.43%
	WTI Crude Oil	66.39	-0.06%	15.62%	14.90%
	Gold	5,107.45	2.23%	18.25%	17.51%
	Silver	84.65	7.82%	18.12%	17.38%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.48%	4.08%
UK	BOE	3.75%	3.58%	4.35%
Europe	ECB	2.00%	2.05%	2.74%
Japan	BOJ	0.75%	1.26%	2.12%
Mauritius	BOM	4.50%	4.66%	5.45%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.21	-0.45%	-0.62%
GBP/MUR	62.47	0.13%	0.09%
EUR/MUR	54.63	0.11%	0.61%
AUD/MUR	34.02	0.09%	5.37%
ZAR/MUR	2.99	0.67%	2.58%
GBP/USD	1.35	0.11%	0.04%
EUR/USD	1.18	0.09%	0.32%
AUD/USD	0.71	0.35%	6.11%
USD/JPY	155.05	0.03%	-1.06%
USD/CNY	6.90	0.00%	-1.19%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
				US PPI Mauritius International Travel & Tourism

World News

US

- President Donald Trump said on Saturday he will raise a temporary tariff from 10% to 15% on U.S. imports from all countries, the maximum level allowed under the law, after the U.S. Supreme Court struck down his previous tariff program. The move came less than 24 hours after Trump announced a 10% across-the-board tariff on Friday after the court's decision. The ruling found the president had exceeded his authority when he imposed an array of higher rates under an economic emergency law.[\(Source\)](#)
- F&G has agreed to sell its life reinsurance business in a \$1.9bn deal that will launch a new insurance company led by a former Blackstone executive, as companies compete to channel Americans' savings into private assets. Newly created Ancient Financial will acquire the reinsurance arm of Iowa-based insurer F&G, and will target asset management services for the booming life insurance sector, according to people familiar with the deal. F&G's total assets under management will fall by \$1.9bn following the sale, which will yield net proceeds of about \$300mn, chief financial officer Conor Murphy told analysts on a Friday earnings call.[\(Source\)](#)

Europe

- French President Emmanuel Macron appointed a new budget minister on Sunday in part of a reshuffle of senior positions in his administration that has drawn criticism from opposition parties. The Elysee said in a statement Sunday that Macron picked civil service minister David Amiel to take over running the budget after the president dispatched Amelie de Montchalin to head France's audit court. Opposition parties have taken issue with Macron's choice of Montchalin to run the Cour des Comptes, which will audit the public finance plans she prepared as budget minister.[\(Source\)](#)
- British businesses extended an early 2026 recovery in February and consumers started the year confidently, data showed on Friday, although companies are still cutting jobs. The S&P Global UK Composite Purchasing Managers' Index rose to 53.9 in a preliminary report for February from 53.7 in January, the highest level since April 2024, before Prime Minister Keir Starmer's government took office.[\(Source\)](#)

Asia & Emerging

- In her first post-election speech to parliament on Friday, Japanese Prime Minister Sanae Takaichi warned of growing Chinese "coercion", pledging to overhaul defence strategy, ease curbs on military exports and strengthen critical supply chains. She said the government would revise Japan's three core security documents this year to produce a new defence strategy and would accelerate a review of military export rules to expand overseas sales and strengthen defence companies.[\(Source\)](#)
- South Korea's exports extended their growth momentum in early February, driven by resilient semiconductor demand even as trade uncertainty persists over US tariff policy. Exports adjusted for working-day differences climbed 47.3% from a year earlier in the first 20 days of February, customs office data showed Monday. That compares with a revised 34% gain for the full month of January. Semiconductor exports climbed 134%, extending solid gains driven by investment in artificial intelligence and data centers.[\(Source\)](#)

Others

- Finance Minister Enoch Godongwana will this week outline improvements in South Africa's public finances that pave the way for a sovereign credit-rating outlook upgrade, a Bloomberg survey shows. Economists expect Fitch Ratings and Moody's Ratings to revise their outlooks to positive, citing fiscal progress and revenue outperformance buoyed by precious-metal prices.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.05% to close at 2,336.38. Among banking stocks, MCBG eased to MUR 433.00 (-0.4%) with a MUR 40.1m traded, while SBMH advanced to MUR 6.60 (+0.6%). ER Group declined to MUR 20.00 (-2.9%), while Ascencia surged to MUR 18.20 (+6.7%). In the hotel sector, NMH slipped to MUR 13.95 (-0.4%), while SUN edged higher to MUR 43.60 (+0.2%).

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.