

World Markets

19-Dec-2025

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|---------|---------|
| | MSCI All Country World | 1,001.18 | 0.62% | 19.00% | 16.65% |
| | S&P 500 | 6,774.76 | 0.79% | 15.19% | 12.91% |
| US | DOW JONES | 47,951.85 | 0.14% | 12.71% | 10.48% |
| | NASDAQ | 23,006.36 | 1.38% | 19.14% | 16.78% |
| | STOXX 600 | 585.35 | 0.96% | 15.31% | 26.48% |
| Europe | CAC 40 | 8,150.64 | 0.80% | 10.43% | 21.13% |
| | DAX | 24,199.50 | 1.00% | 21.55% | 33.32% |
| | FTSE 100 | 9,837.77 | 0.65% | 20.37% | 24.91% |
| | NIKKEI 225 | 49,001.50 | -1.03% | 22.83% | 22.15% |
| Asia | HANG SENG | 25,498.13 | 0.12% | 27.11% | 25.14% |
| | CSI 300 | 4,552.79 | -0.59% | 15.70% | 23.82% |
| | SENSEX | 84,481.81 | -0.09% | 8.12% | 0.79% |
| | SEMDEX | 2,362.13 | -0.47% | -1.71% | -1.71% |
| Mauritius | SEM-10 | 441.62 | -0.42% | -1.56% | -1.56% |
| | SEMTRI | 11,217.37 | -0.47% | 3.49% | 3.49% |
| | DEMEX | 221.98 | -0.16% | -5.96% | -5.96% |
| Commodities | Bloomberg Commodity | 108.11 | -0.53% | 9.47% | 7.31% |
| | WTI Crude Oil | 56.15 | 0.38% | -21.71% | -23.26% |
| | Gold | 4,332.62 | -0.13% | 65.08% | 61.82% |
| | Silver | 65.47 | -1.20% | 126.54% | 122.06% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|--------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 3.50%- 3.75% | 3.46% | 4.12% |
| UK | BOE | 3.75% | 3.75% | 4.48% |
| Europe | ECB | 2.00% | 2.14% | 2.85% |
| Japan | BOJ | 0.75% | 1.07% | 1.97% |
| Mauritius | BOM | 4.50% | 5.01% | 5.61% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 46.15 | 0.26% | -1.98% |
| GBP/MUR | 61.72 | 0.33% | 3.78% |
| EUR/MUR | 54.08 | 0.06% | 9.69% |
| AUD/MUR | 31.75 | 0.46% | 5.99% |
| ZAR/MUR | 2.85 | 0.35% | 10.89% |
| GBP/USD | 1.34 | 0.04% | 6.91% |
| EUR/USD | 1.17 | -0.16% | 13.21% |
| AUD/USD | 0.66 | 0.12% | 6.87% |
| USD/JPY | 155.55 | -0.09% | -1.05% |
| USD/CNY | 7.04 | -0.04% | -3.53% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|--------------------|--|---|---|--|
| China Retail Sales | US Unemployment Rate UK Unemployment Rate | Japan Balance of Trade UK Inflation Rate Mauritius 3-yr Bonds Auction | US Inflation Rate EU ECB Interest Rate Decision UK BoE Interest Rate Decision | Japan BoJ Interest Rate Decision Japan Inflation Rate |

World News

US

- Underlying US inflation rose in November at the slowest annual pace since early 2021, an unexpected improvement in a report muddled by the government shutdown. The core consumer price index increased 2.6% in November from a year ago, according to Bureau of Labor Statistics data out Thursday. The overall CPI climbed 2.7% in November from a year ago. However, several economists noted that the two-month change in key shelter categories, which are some of the biggest components of the CPI, was basically flat — calling the calculations into question. [\(Source\)](#)
- TikTok's Chinese owner, ByteDance, said Thursday it signed binding agreements with three major investors to form a joint venture to operate TikTok's US app led by American and global investors in a bid to avoid a US government ban, a significant step toward ending years of uncertainty. Under the deal, American and global investors will hold an 80.1% stake while ByteDance will retain a 19.9% stake in the new joint venture after its divestiture. The company told employees on Thursday that ByteDance and TikTok signed binding agreements with three managing investors: Oracle, Silver Lake and MGX. [\(Source\)](#)

Europe

- The European Central Bank kept interest rates unchanged as expected on Thursday and raised some of its growth and inflation projections, likely solidifying investor bets that no further rate cuts are coming. The ECB has been on hold since pausing a year-long rate-cutting spree in June and the euro zone's unexpected resilience to global trade strife has gradually taken pressure off the bank to provide more support. [\(Source\)](#)
- The Bank of England cut interest rates on Thursday after a narrow vote by policymakers but it signalled that the already gradual pace of lowering borrowing costs might slow further. After a big drop in inflation and a new forecast from BoE staff that the economy is stagnating, five Monetary Policy Committee members voted to lower the BoE's benchmark rate for the sixth time since August 2024 to 3.75% from 4%. [\(Source\)](#)

Asia & Emerging

- The Bank of Japan raised its benchmark interest rate to the highest in 30 years and said more increases are in the pipeline if conditions allow, in a sign of growing conviction that it can attain the stable inflation target it has pursued for more than a decade. Governor Kazuo Ueda's policy board increased the rate by a quarter percentage point to 0.75%, in a unanimous decision, according to its statement Friday. The central bank cited the rising likelihood of its economic outlook being realized. [\(Source\)](#)
- Nike Inc. shares sank after the company warned that sales will decline this quarter amid persistent weakness in China and at its Converse brand. The world's largest sportswear company expects revenue to be down in the low-single digits in the three months that started Dec. 1, a surprising turn after two straight periods of growth. While Nike is making progress, especially in North America and the running category, investors are eager for the company to make headway in other areas of the business that are lagging. [\(Source\)](#)
- Japan Petroleum Exploration said on Thursday it will acquire Verdad Resources Intermediate Holdings LLC (VRIH), which owns tight oil and gas assets in the U.S. for \$1.3 billion in its largest-ever deal. JAPEX will buy VRIH, which holds assets in Colorado and Wyoming, from Verdad Resources Feeder LLC using a mix of its own funds and debt. The transaction is expected to close by the end of February 2026. JAPEX said it will continue to pursue expansion and profit sustainability in the U.S. through additional operator asset acquisitions. [\(Source\)](#)

Local News

- The SEMDEX fell by 0.47% to close at 2,362.13. MCBG declined to MUR 430.25 (-1.1%) with MUR 85.0m traded. SBM and CIM also closed lower at MUR 6.54 (-0.3%) and MUR 17.40 (-0.3%) respectively. Alteo and Medine fell to MUR 11.60 (-2.5%) and MUR 65.00 (-3.0%), while Terra edged up to MUR 19.05 (+0.3%). On the hotels side, NMH declined to MUR 13.65 (-0.4%).
- Regarding the auction for 91-Day, 182-Day and 364-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 4.24%, 4.52% and 4.86%, respectively.

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Sources: Bloomberg, Reuters, FT



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