

World Markets

18-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	995.05	-0.78%	18.27%	15.63%
US	S&P 500	6,721.43	-1.16%	14.28%	11.73%
	DOW JONES	47,885.97	-0.47%	12.56%	10.05%
	NASDAQ	22,693.32	-1.81%	17.52%	14.90%
	STOXX 600	579.79	0.00%	14.22%	25.20%
Europe	CAC 40	8,086.05	-0.25%	9.56%	20.09%
	DAX	23,960.59	-0.48%	20.35%	31.92%
	FTSE 100	9,774.32	0.92%	19.59%	23.70%
Asia	NIKKEI 225	49,512.28	0.26%	24.11%	23.24%
	HANG SENG	25,468.78	0.92%	26.96%	24.79%
	CSI 300	4,579.88	1.83%	16.39%	24.20%
	SENSEX	84,559.65	-0.14%	8.22%	0.15%
Mauritius	SEMDEX	2,373.24	-0.05%	-1.24%	-1.24%
	SEM-10	443.48	-0.11%	-1.15%	-1.15%
	SEMTRI	11,270.11	-0.05%	3.97%	3.97%
	DEMEX	222.34	0.13%	-5.81%	-5.81%
Commodities	Bloomberg Commodity	108.69	1.08%	10.05%	7.60%
	WTI Crude Oil	55.94	1.21%	-22.00%	-23.74%
	Gold	4,338.33	0.84%	65.30%	61.61%
	Silver	66.27	3.94%	129.28%	124.16%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.48%	4.15%
UK	BOE	4.00%	3.71%	4.48%
Europe	ECB	2.00%	2.14%	2.86%
Japan	BOJ	0.50%	1.07%	1.98%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.03	-0.04%	-2.23%
GBP/MUR	61.52	-0.29%	3.44%
EUR/MUR	54.04	0.04%	9.61%
AUD/MUR	31.61	-0.36%	5.51%
ZAR/MUR	2.84	0.00%	10.51%
GBP/USD	1.34	-0.35%	6.87%
EUR/USD	1.17	-0.05%	13.40%
AUD/USD	0.66	-0.41%	6.74%
USD/JPY	155.69	0.63%	-0.96%
USD/CNY	7.04	0.02%	-3.50%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Retail Sales	US Unemployment Rate UK Unemployment Rate	Japan Balance of Trade UK Inflation Rate Mauritius 3-yr Bonds Auction	US Inflation Rate EU ECB Interest Rate Decision UK BoE Interest Rate Decision	Japan BoJ Interest Rate Decision Japan Inflation Rate

World News

US

- President Donald Trump looked to reassure Americans concerned about the rising cost of living by announcing plans to award a special holiday payment to military service members and roll out new housing reforms in the new year. “I’ll soon announce our next chairman of the Federal Reserve, someone who believes in lower interest rates, by a lot, and mortgage payments will be coming down even further,” Trump said. “Early in the new year ... I will announce some of the most aggressive housing reform plans in American history.” [\(Source\)](#)
- Oracle said talks for an equity deal to support its Michigan data center project remain on schedule and do not include Blue Owl Capital. The more than 1-gigawatt project in Saline Township, Michigan, is part of the Stargate AI infrastructure push by Oracle and OpenAI. Blue Owl, Oracle's largest data center partner, had been in talks to back the USD 10bn deal but failed to reach agreement on terms that matched those of other projects it had already committed to. [\(Source\)](#)

Europe

- British inflation fell much more sharply than forecast in November to 3.2%, its lowest since March, from 3.6% in October, official data showed on Wednesday, cementing market expectations that the Bank of England will cut interest rates on Thursday. The decline in inflation reflected falls in the cost of cakes, biscuits, cereals and confectionery, as well as a smaller impact from tobacco prices and Black Friday discounts on women's clothes, the Office for National Statistics said. [\(Source\)](#)
- The White House is set to announce drug pricing deals with Novartis AG and Roche Holding AG as soon as Friday, easing trade tensions with Switzerland. Other drugmakers could also be included in the announcement, with companies like Pfizer Inc. and AstraZeneca Plc having struck similar deals in recent months. The deals are part of an effort to lower drug prices in the US, with companies agreeing to cut costs in exchange for relief from tariffs and potential regulatory action. [\(Source\)](#)

Asia & Emerging

- Honda Motor Co. will halt production at plants in Japan and China in coming weeks, highlighting the lingering fallout of the global chip shortage. Carmakers around the world have had their production plans thrown into disarray in recent months after China blocked Nexperia BV — owned by Chinese company Wingtech Technology Co. — from exporting products made at its local plants. Honda has been hit hard, with the chip shortage prompting it to reduce its sales forecast to 3.34 million units from 3.62 million. [\(Source\)](#)
- Chinese visitor growth to Japan slowed in November to its weakest pace in nearly four years, as Beijing curbed travel amid rising tensions over Prime Minister Sanae Takaichi's remarks on Taiwan. Arrivals from China rose just 3% from a year earlier to 562,600 — the slowest increase since January 2022, according to a statement by Japan National Tourism Organization. The slowdown offers the clearest sign yet that geopolitical tensions are beginning to reshape Japan's tourism outlook. Beijing's advisory discouraging travel to Japan and its directive for airlines to cut flights through March 2026 raise the risk of a prolonged downturn. [\(Source\)](#)

Other

- Ghana has unlocked \$385 million disbursement from the International Monetary Fund, following a successful review of its extended credit facility program. [\(Source\)](#)

Local News

- The SEMDEX fell by 0.05% to close at 2,373.24. MCBG declined to MUR 435.00 (-0.1%) with MUR 35.5m traded. IBL, Alteo and CIEL closed lower at MUR 29.25 (-0.9%), MUR 11.90 (-2.5%) and MUR 8.76 (-1.1%) respectively. Emtel rose to MUR 23.75 (+1.1%). On the hotels side, SUN climbed to MUR 44.15 (+2.7%).
- Regarding the auction (Re-Opening) for 3-year Government of Mauritius Notes, a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 5.15%.

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Sources: Bloomberg, Reuters, FT



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