

World Markets

17-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,002.85	-0.49%	19.20%	16.59%
US	S&P 500	6,800.26	-0.24%	15.62%	13.09%
	DOW JONES	48,114.26	-0.62%	13.09%	10.62%
	NASDAQ	23,111.46	0.23%	19.68%	17.06%
	STOXX 600	579.80	-0.47%	14.22%	25.15%
Europe	CAC 40	8,106.16	-0.23%	9.83%	20.34%
	DAX	24,076.87	-0.63%	20.93%	32.51%
	FTSE 100	9,684.79	-0.68%	18.50%	22.93%
Asia	NIKKEI 225	49,383.29	-1.56%	23.78%	23.50%
	HANG SENG	25,235.41	-1.54%	25.80%	23.64%
	CSI 300	4,497.56	-1.20%	14.30%	21.97%
	SENSEX	84,679.86	-0.63%	8.37%	0.45%
Mauritius	SEMDEX	2,374.44	0.00%	-1.19%	-1.19%
	SEM-10	443.99	0.09%	-1.03%	-1.03%
	SEMTRI	11,275.83	0.00%	4.02%	4.02%
	DEMEX	222.05	0.25%	-5.93%	-5.93%
Commodities	Bloomberg Commodity	107.52	-1.06%	8.87%	6.49%
	WTI Crude Oil	55.27	-2.73%	-22.94%	-24.62%
	Gold	4,302.32	-0.06%	63.93%	60.34%
	Silver	63.76	-0.52%	120.59%	115.77%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.49%	4.15%
UK	BOE	4.00%	3.77%	4.52%
Europe	ECB	2.00%	2.13%	2.85%
Japan	BOJ	0.50%	1.07%	1.96%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.05	0.28%	-2.19%
GBP/MUR	61.70	0.50%	3.74%
EUR/MUR	54.02	0.09%	9.57%
AUD/MUR	31.72	-0.03%	5.89%
ZAR/MUR	2.84	0.71%	10.51%
GBP/USD	1.34	0.35%	7.25%
EUR/USD	1.17	-0.05%	13.45%
AUD/USD	0.66	-0.14%	7.18%
USD/JPY	154.72	-0.33%	-1.58%
USD/CNY	7.04	-0.08%	-3.52%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Retail Sales	US Unemployment Rate UK Unemployment Rate	Japan Balance of Trade UK Inflation Rate Mauritius 3-yr Bonds Auction	US Inflation Rate EU ECB Interest Rate Decision UK BoE Interest Rate Decision	Japan BoJ Interest Rate Decision Japan Inflation Rate

World News

US

- The US unemployment rate rose to 4.6% in November, the highest level in more than four years, in a further sign of weakness in the labour market. The world's biggest economy added 64,000 jobs in November but shed 105,000 in October, bolstering the case for the Federal Reserve to cut interest rates further in the new year. The unemployment figure was the highest since September 2021 and up from a rate of 4.4% in September 2025. [\(Source\)](#)
- Kraft Heinz on Tuesday named former Kellogg chief Steve Cahillane its new CEO, tasking the industry veteran with leading the packaged food giant through a planned split into two standalone companies after years of sluggish growth. The company decided to break up in September into two units, one focused on condiments like Heinz ketchup and the other on grocery food brands like Oscar Mayer, after years of declining sales and as consumers have increasingly turned away from heavily processed foods. [\(Source\)](#)

Europe

- The United States is stalling the implementation of a \$40 billion technology agreement with Britain, officials said, following concerns in Washington over London's approach to digital regulation and food standards. The "Tech Prosperity Deal," covering artificial intelligence, quantum computing, and civil nuclear energy, was agreed during President Donald Trump's state visit to Britain in September, in a celebration of the countries' close ties and ability to work together on trade and technology. [\(Source\)](#)
- Europe's leading economies closed off a turbulent year on weak momentum, according to new data on Tuesday, which showed scant signs of an upswing even as the region managed to withstand the impact of U.S. President Donald Trump's trade barbs. The 20-nation euro zone economy has held up better than feared, taking up some of the slack created as exports were hit by rising U.S. tariffs and solidifying bets that the European Central Bank has finished cutting interest rates. The preliminary print of the euro zone composite HCOB Purchasing Managers' Index (PMI) slowed to a three-month low of 51.9 in December, falling short of expectations as a major dip in German manufacturing offset an improvement in France. [\(Source\)](#)

Asia & Emerging

- MetaX Integrated Circuits Shanghai Co. soared in its first day of trading on Wednesday, the latest outsized debut by a Chinese chipmaker after similar gains by Moore Threads Technology Co. earlier this month. MetaX Integrated Circuits Shanghai Co. jumped as much as 755% in Shanghai after raising \$585.8 million in an initial public offering. The company makes graphics processing units for artificial intelligence developers, a red-hot industry that's growing at a rapid clip as consumers and businesses adopt AI services. [\(Source\)](#)
- Japan's exports to the U.S. rebounded for the first time in eight months in November, in a sign of easing pain from U.S. tariffs, government data showed on Wednesday, bolstering the case for the central bank to continue raising interest rates. "Automobile exports seem to be recovering faster than expected, as the reduced U.S. auto tariff rate gave Japanese automakers some price competitiveness, also helped by a weaker yen," Daiwa Institute of Research economist Koki Akimoto said. "Looking ahead, however, signs of weakness in the U.S. labour market could weigh on auto demand, meaning the latest momentum in Japan's car exports may not last," Akimoto added. [\(Source\)](#)

Other

- Morocco's central bank held its benchmark interest rate at 2.25% for a third consecutive meeting on Tuesday, saying current borrowing costs were appropriate given easing inflation domestically and global economic uncertainty. [\(Source\)](#)
- The European Commission plans to drop the EU's 2035 ban on new combustion-engine cars, replacing it with a target for a 90% reduction in vehicle CO₂ emissions rather than a full zero-emissions requirement. The proposal would allow continued sales of plug-in hybrids and some combustion-engine vehicles, provided emissions are offset, giving automakers greater regulatory flexibility amid slowing EV demand and competitiveness concerns. [\(Source\)](#)

Local News

- The SEMDEX was unchanged at 2,374.44. MCBG declined to MUR 435.25 (-0.1%) with MUR 15.9m traded. Emtel rose to MUR 23.50 (+2.6%), while Terra eased to MUR 19.00 (-0.5%). On the hotels side, LUX fell to MUR 51.00 (-1.9%).
- For the nine months ended 30 September 2025, Terra recorded a 10.5% increase in revenue to MUR 6.6bn. Despite this top-line growth, profit declined to MUR 302.6m from MUR 580.1m in the corresponding period of 2024. The decrease was mainly attributable to weaker performance in the Cane cluster, reflecting lower cane yields and persistent pressure on sugar prices. In contrast, the Property cluster delivered improved profitability, supported by higher revenues from land and property sales as well as stronger rental income from yielding assets. Looking ahead, management highlighted that the group's diversified business model, coupled with the solid contribution from non-cane clusters, is expected to continue underpinning overall profitability, although at a lower level than in 2024.



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