MORNING NEWS

MCB SELECT

World **Markets**

17-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,121.69	-0.57%	10.55%	12.15%
US	S&P 500	7,533.77	-0.51%	10.05%	11.64%
US	DOW JONES	52,552.97	-0.20%	9.34%	10.92%
US	NASDAQ	25,881.95	-1.47%	11.36%	12.96%
Europe	STOXX 600	643.73	0.16%	8.70%	7.96%
Europe	CAC 40	8,377.86	-0.05%	2.80%	2.10%
Europe	DAX	24,915.49	-0.34%	1.74%	1.04%
Europe	FTSE 100	10,572.24	0.54%	6.45%	8.33%
Asia	NIKKEI 225	66,835.54	-2.79%	32.77%	25.79%
Asia	HANG SENG	25,008.60	1.33%	-2.43%	-0.41%
Asia	CSI 300	4,698.44	-1.85%	1.48%	7.22%
Asia	SENSEX	77,186.87	0.00%	-9.43%	-13.47%
Mauritius	SEMDEX	2,265.40	0.11%	-4.89%	-4.89%
Mauritius	SEM-10	427.99	0.10%	-3.90%	-3.90%
Mauritius	SEMTRI	11,137.63	0.11%	-1.65%	-1.65%
Mauritius	DEMEX	219.28	0.13%	-2.41%	-2.41%
Commodities	Bloomberg Commodity	129.72	-0.69%	18.26%	19.97%
Commodities	WTI Crude Oil	78.95	-0.82%	37.50%	39.48%
Commodities	Gold	3,976.50	-2.07%	-7.94%	-6.61%
Commodities	Silver	55.52	-3.94%	-22.52%	-21.40%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.14%	4.55%
UK	BOE	3.75%	4.34%	4.97%
Europe	ECB	2.25%	2.77%	3.13%
Japan	BOJ	1.00%	1.44%	2.72%
Mauritius	BOM	4.75%	4.69%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.17	0.26%	1.44%
GBP/MUR	63.51	-0.27%	1.76%
EUR/MUR	53.93	0.01%	-0.68%
AUD/MUR	34.30	-0.09%	6.26%
ZAR/MUR	3.01	-0.66%	3.26%
GBP/USD	1.35	-0.46%	0.02%
EUR/USD	1.14	-0.18%	-2.59%
AUD/USD	0.70	-0.11%	4.84%
USD/JPY	162.39	0.12%	3.62%
USD/CNY	6.77	0.07%	-3.08%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US CPI US Fed Chair Warsh congressional testimony	US PPI China GDP growth rate	UK GDP	US Industrial Production US Consumer Sentiment

	China Trade balance			

World News

US

- Donald Trump's renewed accusations that China meddled in U.S. elections could complicate his fragile truce with Chinese leader Xi Jinping just two months before a planned summit in Washington. The U.S. president on Thursday revived his long-running complaints about voting systems and election administration as Republicans face challenging congressional elections in November. His comments focused heavily on China and included the claim, previously denied by Beijing, that the country improperly acquired data about millions of U.S. voters.(Source)

- Federal Reserve Bank of Kansas City President Jeff Schmid said inflation remains his biggest worry, given the risk of further acceleration in the months ahead. While June inflation data released by the Trump administration painted a better-than-expected picture, Schmid urged caution.(Source)

Europe

- Uniper reaffirmed its transformation strategy on Friday, targeting new revenue from data centers at its power plant sites as the German energy group plans to invest around €5 billion ($5.72 billion) by 2030 in flexible power generation and renewables. The company, which Germany bailed out during Europe's 2022 energy crisis, said it would focus more than half of planned investments on flexible power generation, with a particular emphasis on Germany.(Source)

- Andy Burnham, nicknamed the 'King of the North', will become leader of Britain's governing Labour Party on Friday, the final step before becoming its seventh prime minister in a decade on a pledge to thwart the rise of the populist Reform UK. At a 'special conference' on Friday, Burnham, who earned the regal moniker for his determination as mayor of Greater Manchester to defend the region's interests, will be elected after gaining overwhelming support from Labour lawmakers.(Source)

Asia & Emerging

- Nvidia announced partnerships with Japanese firms, including Fanuc and Yaskawa Electric, to accelerate advancements in robotics and artificial intelligence. Speaking at an event in Tokyo hosted by Sega Sammy, CEO Jensen Huang highlighted that AI will make robots more intelligent, adaptable, and widely accessible. Although Japan's share of the global semiconductor market has declined since the 1980s, the country remains a leader in specialised materials and equipment. Huang noted that Japan has yet to fully embrace “physical AI,” a technology that integrates AI capabilities into real-world machines and robots.(Source)

- Moonshot, a Chinese AI start-up, has launched Kimi K3, the country's largest AI language model to date, featuring 2.8 trillion parameters. The company claims it is the first open-weight model to approach the 3 trillion-parameter threshold and deliver performance comparable to leading US AI systems from firms such as Anthropic. Designed for complex reasoning, long-term coding tasks, and knowledge-based work, Kimi K3 also includes a one million-token context window, enabling it to process and retain significantly larger amounts of information within a single prompt than previous AI models.(Source)

Others

- Australia's Coles Group said on Friday it had ended discussions with U.S. private equity firm TPG Capital over a potential acquisition of Greencross Pet Wellness, sending its shares up as much as 5%. The announcement came weeks after Australia's No. 2 grocer confirmed talks were underway for the purchase of the pets and vets business, a disclosure that had sent its shares down more than 4%. Local media reports had said TPG was likely aiming for an A$4 billion ($2.80 billion) deal, the valuation it had planned to seek for the business in a potential float.(Source)

Local News

- The SEMDEX rose by 0.11% to close at 2,265.40. In the banking segment, MCBG increased to MUR 432.50 (+0.3%) with MUR 4.69m traded, while SBMH slipped to MUR 6.20 (-0.3%). CIM declined to MUR 15.00 (-0.3%). IBL advanced to MUR 23.70 (+0.2%), Alteo declined to MUR 11.40 (-0.4%), ER Group fell to MUR 19.50 (-1.3%), and Terra eased to MUR 18.45 (-0.3%). In the hotel segment, LUX rose to MUR 49.00 (+2.1%).

- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 2.0bn was allocated at a weighted-average yield of 4.07%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.20% and 4.46%, respectively.

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Sources: Bloomberg, Reuters, FT