

World Markets

16-Oct-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,133.19	-0.06%	11.69%	13.45%
	S&P 500	7,744.06	0.33%	13.13%	14.91%
	DOW JONES	52,177.69	1.08%	8.56%	10.28%
	NASDAQ	26,713.03	0.08%	14.93%	16.75%
Europe	STOXX 600	640.16	0.38%	8.10%	5.65%
	CAC 40	7,934.70	0.78%	-2.64%	-4.84%
	DAX	25,382.62	0.33%	3.64%	1.30%
	FTSE 100	10,840.35	1.08%	9.15%	9.93%
Asia	NIKKEI 225	64,425.95	-4.90%	27.98%	25.00%
	HANG SENG	24,062.72	-1.03%	-6.12%	-4.17%
	CSI 300	4,166.01	-1.23%	-10.02%	-5.06%
	SENSEX	74,315.61	2.11%	-12.80%	-14.47%
Mauritius	SEMDEX	2,291.84	-0.16%	-3.78%	-3.78%
	SEM-10	436.46	-0.24%	-1.99%	-1.99%
	SEMTRI	11,291.85	-0.16%	-0.29%	-0.29%
	DEMEX	222.25	0.00%	-1.09%	-1.09%
Commodities	Bloomberg Commodity	143.90	-0.12%	31.18%	33.26%
	WTI Crude Oil	97.97	3.03%	70.62%	73.32%
	Gold	4,171.44	1.61%	-3.42%	-1.90%
	Silver	57.40	3.32%	-19.90%	-18.63%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	4.74%	5.06%
UK	BOE	3.75%	4.89%	5.37%
Europe	ECB	2.50%	3.11%	3.41%
Japan	BOJ	1.25%	1.91%	2.90%
Mauritius	BOM	4.75%	4.73%	5.53%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.24	-0.73%	1.58%
GBP/MUR	62.86	-0.29%	0.71%
EUR/MUR	53.07	-0.63%	-2.27%
AUD/MUR	34.20	-0.83%	5.95%
ZAR/MUR	3.01	0.00%	3.26%
GBP/USD	1.33	0.62%	-1.48%
EUR/USD	1.12	0.56%	-4.48%
AUD/USD	0.69	-0.73%	3.72%
USD/JPY	158.00	-0.21%	0.82%
USD/CNY	6.69	-0.11%	-4.25%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
RBA Meeting Minutes		US Inflation Rate ECB President Lagarde Speech	US PPI UK GDP	Fed Chair Warsh Speech

World News

US

- The US military has developed strike plans that could include using the GBU-43/B Massive Ordnance Air Blast Bomb, also known as the "mother of all bombs", against Iranian energy infrastructure and nuclear sites if President Donald Trump orders renewed combat operations, CNN reported on Thursday citing US officials familiar with the matter. The potential deployment of the largest non-nuclear bomb in the US arsenal would mark a significant escalation in the conflict, although officials familiar with military planning discussions told CNN questions remain over its effectiveness in achieving Washington's strategic objectives.[\(Source\)](#)
- Penske Automotive Group Inc., one of the largest car dealership groups in the US, reached a deal with its two biggest shareholders to go private at a \$16.3 billion enterprise value. Motown Acquisition Corp., an entity jointly owned by Penske Corp. and Mitsui & Co., will acquire the dealer group for \$212 a share, an 8.8% premium over the stock's prior closing price, according to a statement Thursday. The cash deal, which is expected to close in the first quarter of 2027, is not subject to a financing condition.[\(Source\)](#)

Europe

- Luxury group Richemont, owner of Cartier, is in talks to join a consortium bidding for diamond miner De Beers, which was put up for sale by controlling shareholder Anglo American and is valued at about \$1 billion, a person familiar with the matter said on Thursday. A deal would give the Swiss luxury goods group greater influence over a core element of its supply chain as natural diamond player De Beers grapples with the rapid ascent of cheaper lab-grown gems.[\(Source\)](#)
- The World Economic Forum could appoint Christine Lagarde as its next chair as soon as next month, four people close to the organisation told Reuters, meaning she would step down early as European Central Bank chief and trigger a wider reshuffle at the top of the ECB. Lagarde's ECB term is scheduled to end in October 2027. Leaving early would give European Union leaders a chance to pick a new ECB President before France's spring presidential election, which opinion polls suggest the far-right could win, and could pave the way for a deal involving two other senior ECB roles.[\(Source\)](#)

Asia & Emerging

- US Treasury Undersecretary Erin Browne stated that Japan has successfully moved past its prolonged deflationary era, which necessitates corresponding adjustments to its currency valuation and monetary policy framework. Highlighting the close bilateral cooperation between American and Japanese officials to maintain stable and well-functioning financial markets, Browne cautioned that abrupt or disorderly currency fluctuations carry severe risks, potentially forcing global investors to abruptly unwind their positions and thereby fuelling widespread volatility across international markets.[\(Source\)](#)
- ByteDance's AI research unit, Seed, has established an Alignment and Preparedness team alongside a global recruitment drive seeking 10 researchers. This hiring initiative arrives amid escalating safety scrutiny regarding AI agents in both China and the United States, particularly as these systems gain autonomous internet access. Seed pledged to equip the new team with computing resources matching its frontier-model developers. Their responsibilities will encompass training across developmental stages, automated vulnerability testing, behaviour-monitoring tools, agent testing environments, and preparations for emerging risks.[\(Source\)](#)

Others

- Sub-Saharan Africa's inflation outlook has worsened since April even as growth held up better than expected, the IMF said, warning that the region's hard-won economic gains remain fragile. The fund upgraded its 2026 growth forecast for the region to 4.5% from 4.3% back in April, citing global supply adjustments and domestic reforms. The fund's regional view, updated this week, said monetary tightening "may be needed" for most countries, a firmer warning than April's reference to a "difficult balancing act."[\(Source\)](#)
- France and Germany are close to agreeing on less stringent EU car emissions rules for 2035, keeping the target at a 90% reduction in CO₂ emissions versus 2021 levels, but removing additional requirements to offset the remaining 10%. They also propose allowing the UK to qualify under "Made in Europe" automotive rules, helping preserve EU-UK supply chain links, subject to the UK aligning with certain EU trade policies. The proposal still needs approval from other EU countries and the European Parliament.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.16% to close at 2,291.84. In the banking segment, MCBG slipped to MUR 468.00 (-0.1%) with MUR 6.19m traded. Alteo advanced to MUR 11.00 (+2.3%), while ER Group rose to MUR 19.10 (+0.5%).
- On 15 Oct 2026, the BoM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.30/USD.
- Regarding the auction for 182-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 200 million was allocated at a weighted-average yield of 4.398%. The auctions for 91-Day and 364-Day Government of Mauritius Treasury Bills a nominal amount of MUR 1.2bn was allocated at a weighted-average yield of 4.18% and 4.85%, respectively.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.