MORNING NEWS

MCB | SELECT

World Markets

16-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,128.14	0.59%	11.19%	12.50%
US	S&P 500	7,572.40	0.38%	10.62%	11.93%
US	DOW JONES	52,658.64	0.29%	9.56%	10.86%
US	NASDAQ	26,269.23	0.62%	13.02%	14.36%
Europe	STOXX 600	642.71	0.10%	8.53%	7.78%
Europe	CAC 40	8,382.43	0.19%	2.86%	2.15%
Europe	DAX	24,999.53	-0.59%	2.08%	1.37%
Europe	FTSE 100	10,515.92	-0.13%	5.89%	8.04%
Asia	NIKKEI 225	68,751.51	1.49%	36.58%	29.33%
Asia	HANG SENG	24,681.10	1.40%	-3.70%	-2.03%
Asia	CSI 300	4,786.78	-0.20%	3.39%	9.09%
Asia	SENSEX	77,185.43	0.17%	-9.43%	-13.72%
Mauritius	SEMDEX	2,262.97	-0.33%	-4.99%	-4.99%
Mauritius	SEM-10	427.58	-0.49%	-3.99%	-3.99%
Mauritius	SEMTRI	11,125.65	-0.33%	-1.76%	-1.76%
Mauritius	DEMEX	218.99	-0.36%	-2.54%	-2.54%
Commodities	Bloomberg Commodity	130.62	0.43%	19.08%	20.49%
Commodities	WTI Crude Oil	79.60	0.33%	38.63%	40.27%
Commodities	Gold	4,060.55	0.19%	-5.99%	-4.88%
Commodities	Silver	57.80	-1.54%	-19.35%	-18.39%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	4.13%	4.55%
UK	BOE	3.75%	4.32%	4.94%
Europe	ECB	2.25%	2.75%	3.12%
Japan	BOJ	1.00%	1.44%	2.70%
Mauritius	BOM	4.75%	4.69%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.05	-0.19%	1.18%
GBP/MUR	63.68	0.75%	2.03%
EUR/MUR	53.92	0.03%	-0.69%
AUD/MUR	34.33	0.06%	6.35%
ZAR/MUR	3.03	0.00%	3.95%
GBP/USD	1.35	1.12%	0.48%
EUR/USD	1.15	0.38%	-2.41%
AUD/USD	0.70	0.42%	4.96%
USD/JPY	162.19	-0.04%	3.50%
USD/CNY	6.77	-0.09%	-3.16%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US CPI US Fed Chair Warsh congressional testimony	US PPI China GDP growth rate	UK GDP	US Industrial Production US Consumer Sentiment

	China Trade balance			

World News

US

- The U.S. plans to impose a 25% tariff on certain imports from Brazil under Section 301 of the Trade Act, U.S. Trade Representative Jamieson Greer said late on Wednesday. The action follows a year-long probe which concluded that Brazilian policies on digital trade, tariffs, intellectual property, ethanol access and deforestation burden U.S. commerce, USTR said in a statement.(Source)

- Wall Street bank earnings powered ahead in the second quarter with a strong lift from fees for advising on mergers and acquisitions and surging trading revenue, but some banks warned about risks ahead to the economy and markets. Investment banking has been a strong area of revenue growth for banks, with mega equity offerings and multibillion-dollar transactions signaling the most bullish dealmaking environment in years. Trading continues to be strong with higher-than-usual volatility due to geopolitical conflict and uncertainty surrounding AI disruption. The SpaceX initial public offering gave a boost as banks on the SpaceX IPO raked in around $500 million in fees. (Source)

Europe

- Airbus is in talks to sell more of its A330neo widebody aircraft to Saudi low-cost carrier Flynas , with an announcement possible as early as next week's Farnborough Airshow, industry sources said on Wednesday. However, they played down a report that Germany's Condor Flugdienst was preparing to place an order for the same jet.(Source)

- The European Union and India agreed to start formal talks on India's participation in the Horizon research program. The two sides aim to conclude negotiations on India's association with the Horizon Europe research and innovation program before year-end. The EU and India also agreed to establish an EU-India Innovation Hub, launch an EU-India Startup Partnership, and step up cooperation on technologies including semiconductors and artificial intelligence.(Source)

Asia & Emerging

- Japan is set to receive a tanker carrying Mexican crude oil for Cosmo Oil as early as Friday, according to the industry ministry. The shipment provides an alternative source of supply outside the Middle East, helping diversify Japan's energy imports. It will be the first delivery of Mexican crude to Japan since tensions escalated following the U.S.-Israel conflict with Iran in late February. The tanker departed from the Gulf of Mexico and is travelling via the Cape of Good Hope before reaching the Yokkaichi refinery in central Japan. (Source)

- Chinese memory chipmaker CXMT plans to raise up to Rmb66.7bn ($9.8bn) through an initial public offering in Shanghai, potentially making it mainland China's largest IPO since 2010. Benefiting from strong demand for AI memory chips, the company is targeting a market valuation of at least Rmb579.2bn. CXMT will issue 6.6bn shares priced at Rmb8.66 each, raising an initial Rmb57.9bn. An overallotment option for an additional 1bn shares could lift total proceeds to Rmb66.7bn, enhancing funding capacity and attracting broader investor interest.(Source)

Others

- Amazon's low-earth orbit satellite internet venture Amazon Leo has signed an agreement with South Africa's Herotel to launch a new broadband service aimed at connecting underserved rural communities, it said on Wednesday. The deal comes as satellite internet providers race to expand in Africa. SpaceX's Starlink is also seeking to enter the South African market, but is awaiting proposed changes to licensing rules that could allow foreign satellite operators to meet local ownership and empowerment requirements through alternatives to equity stakes.(Source)

Local News

- The SEMDEX declined by 0.33% to close at 2,262.97. In the banking segment, MCBG fell to MUR 431.00 (-0.9%) with MUR 2.91m traded, while SBMH advanced to MUR 6.22 (+0.6%). CIM declined to MUR 15.05 (-1.3%). IBL eased to MUR 23.65 (-1.5%), Alteo slipped to MUR

11.45 (-0.4%), and ER Group rose to MUR 19.75 (+1.3%). Ascencia advanced to MUR 19.20 (+1.3%). In the hotel segment, SUN edged up to MUR 46.05 (+0.1%).

- Regarding the auction for the 7-Year Government of Mauritius Bonds, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 5.29%.

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Sources: Bloomberg, Reuters, FT