

## World Markets

15-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,008.88	-0.63%	19.91%	17.04%
US	S&P 500	6,827.41	-1.07%	16.08%	13.29%
	DOW JONES	48,458.05	-0.51%	13.90%	11.17%
	NASDAQ	23,195.17	-1.69%	20.12%	17.23%
	STOXX 600	578.24	-0.53%	13.91%	24.59%
Europe	CAC 40	8,068.62	-0.21%	9.32%	19.56%
	DAX	24,186.49	-0.45%	21.48%	32.87%
	FTSE 100	9,649.03	-0.56%	18.06%	21.85%
Asia	NIKKEI 225	50,836.55	1.37%	27.43%	26.77%
	HANG SENG	25,976.79	1.75%	29.50%	27.06%
	CSI 300	4,580.95	0.63%	16.42%	23.88%
	SENSEX	85,267.66	0.53%	9.12%	0.55%
Mauritius	SEMDEX	2,374.59	-0.34%	-1.19%	-1.19%
	SEM-10	443.89	-0.51%	-1.06%	-1.06%
	SEMTRI	11,276.52	-0.34%	4.03%	4.03%
	DEMEX	221.68	-0.16%	-6.09%	-6.09%
Commodities	Bloomberg Commodity	108.98	-1.28%	10.35%	7.70%
	WTI Crude Oil	57.44	-0.28%	-19.91%	-21.83%
	Gold	4,299.63	0.45%	63.83%	59.89%
	Silver	61.96	-2.51%	114.38%	109.24%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.52%	4.18%
UK	BOE	4.00%	3.75%	4.52%
Europe	ECB	2.00%	2.15%	2.86%
Japan	BOJ	0.50%	1.07%	1.95%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.95	0.07%	-2.40%
GBP/MUR	61.38	-0.20%	3.21%
EUR/MUR	53.92	0.06%	9.37%
AUD/MUR	31.77	-0.22%	6.06%
ZAR/MUR	2.82	0.36%	9.73%
GBP/USD	1.34	-0.13%	6.83%
EUR/USD	1.17	0.02%	13.39%
AUD/USD	0.67	-0.18%	7.50%
USD/JPY	155.81	0.14%	-0.88%
USD/CNY	7.06	-0.03%	-3.35%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Retail Sales	US Unemployment Rate UK Unemployment Rate	Japan Balance of Trade UK Inflation Rate Mauritius 3-yr Bonds Auction	US Inflation Rate EU ECB Interest Rate Decision UK BoE Interest Rate Decision	Japan BoJ Interest Rate Decision Japan Inflation Rate

## World News

US

- SpaceX is preparing to go public next year and has opened a secondary share sale that would value the company at USD 800bn. The Elon Musk-led company's move towards a public listing, which could rank among the largest global initial public offerings, has been largely driven by the rapid expansion of SpaceX's Starlink satellite internet business, including plans for direct-to-mobile service and progress in its Starship rocket program for missions to the moon and Mars.[\(Source\)](#)
- iRobot, the maker of the Roomba vacuum cleaner, filed for bankruptcy protection on Sunday, saying that it would go private after being bought by Picea Robotics. The company filed for Chapter 11 protection in Delaware bankruptcy court as it grapples with increased competition from lower-priced rivals and new US tariffs. iRobot was founded in 1990. It initially focused on defense and space work before debuting the Roomba robotic vacuum in 2002. The Roomba was an immediate success and it holds about 42% of the US market share and 65% of the Japanese market share for robotic vacuum cleaners.[\(Source\)](#)

## Europe

- The European Union is preparing to soften rules that would have banned new combustion-engine vehicles from 2035, with loopholes under discussion that could lead to a five-year extension. The EU will also cut the regulatory burden and offer incentives for small electric cars made in the region, according to documents seen by Bloomberg News. The stepback is the result of intense lobbying from companies such as Stellantis NV and Mercedes-Benz Group AG, and major auto-producing countries including Germany, who sought to ease the risk of fines and job losses.[\(Source\)](#)
- The European Union faces two crucial deadlines: to fund Ukraine's fight against Russia and to diversify supply lines away from the US and expand trade with South America. Failure on either front would scar the EU's reputation and play into President Donald Trump's narrative that the continent is "weak". The EU must match strong words with decisive action to prove it can be a player in the emerging world order, with its credibility, security, and leadership at stake.[\(Source\)](#)

## Asia & Emerging

- China's retail sales grew at the weakest pace since the crash caused by Covid while investment slumped further, underlining growing risks to the economy after several months of deterioration. "The economy faced a number of challenges" in November, the NBS said in a statement. "There were many external instabilities and uncertainties, and domestic demand was insufficient."[\(Source\)](#)
- China's foreign minister has pressed the Gulf Cooperation Council to conclude long-running talks on a free trade agreement with China, attributing the urgency to rising protectionism and unilateralism as free trade comes "under attack", according to a Monday statement from the ministry. "The talks have lasted for more than 20 years, and conditions for all aspects are basically mature, it is time to make a final decision," he said during a meeting with Albudaiwi, according to the Chinese foreign ministry. China has interests in deepening cooperation in economy, trade, investment and other fields with the GCC as well, Wang said.[\(Source\)](#)
- Confidence among Japan's large manufacturers rose to the highest level in four years, reinforcing market expectations for the Bank of Japan to raise interest rates this week. The business sentiment index advanced to 15 this month from 14 in September, the BOJ's quarterly Tankan business survey showed Monday. The results of the Tankan survey suggest Japan's businesses have so far avoided significant fallout from US tariffs and strengthen the case for the BOJ to raise interest rates this week.[\(Source\)](#)

## Local News

- The SEMDEX fell by 0.3% to close at 2,374.59. MCBG declined to MUR 436 (-0.2%) with MUR 18.1m traded. SBM and CIM also fell to MUR 6.64 (-0.6%) and MUR 16.80 (-1.2%) respectively. IBL and Ascencia closed lower at MUR 29.50 (-3.3%) and MUR 18.95 (-0.3%). On the hotels side, LUX increased to MUR 52.00 (+2.0%), while SUN edged up to MUR 43.20 (+0.1%).

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Sources: Bloomberg, Reuters, FT



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