

# MORNING



SELECT

## World Markets

13-Oct-2026

|             | Index                  | Value at close | Day on Day | YTD     | YTD(Rs) |
|-------------|------------------------|----------------|------------|---------|---------|
| US          | MSCI All Country World | 1,146.50       | -0.07%     | 13.00%  | 16.01%  |
|             | S&P 500                | 7,807.24       | -0.06%     | 14.05%  | 17.09%  |
|             | DOW JONES              | 51,850.55      | 0.38%      | 7.88%   | 10.76%  |
|             | NASDAQ                 | 27,245.90      | -0.44%     | 17.23%  | 20.35%  |
| Europe      | STOXX 600              | 635.65         | 0.65%      | 7.34%   | 5.48%   |
|             | CAC 40                 | 7,832.88       | 0.38%      | -3.89%  | -5.55%  |
|             | DAX                    | 25,277.68      | 0.76%      | 3.21%   | 1.43%   |
|             | FTSE 100               | 10,656.28      | 0.99%      | 7.30%   | 8.52%   |
| Asia        | NIKKEI 225             | 69,030.92      | 0.00%      | 37.13%  | 35.00%  |
|             | HANG SENG              | 24,271.20      | 0.25%      | -5.30%  | -2.25%  |
|             | CSI 300                | 4,287.98       | -0.68%     | -7.39%  | -1.36%  |
|             | SENSEX                 | 71,924.68      | -0.76%     | -15.60% | -16.71% |
| Mauritius   | SEMDEX                 | 2,306.07       | 0.00%      | -3.18%  | -3.18%  |
|             | SEM-10                 | 439.14         | -0.07%     | -1.39%  | -1.39%  |
|             | SEMTRI                 | 11,361.96      | 0.00%      | 0.33%   | 0.33%   |
|             | DEMEX                  | 222.33         | -0.02%     | -1.05%  | -1.05%  |
| Commodities | Bloomberg Commodity    | 144.54         | 0.42%      | 31.77%  | 35.29%  |
|             | WTI Crude Oil          | 93.74          | 2.06%      | 63.25%  | 67.61%  |
|             | Gold                   | 4,172.23       | -0.52%     | -3.41%  | -0.83%  |
|             | Silver                 | 60.26          | -0.93%     | -15.92% | -13.67% |

| Country   | Central Bank | Policy Rate  | Govt Yields |       |
|-----------|--------------|--------------|-------------|-------|
|           |              |              | 2 Yr        | 10 Yr |
| US        | FED          | 3.75%- 4.00% | 4.79%       | 5.24% |
| UK        | BOE          | 3.75%        | 4.89%       | 5.44% |
| Europe    | ECB          | 2.50%        | 3.13%       | 3.48% |
| Japan     | BOJ          | 1.25%        | 1.92%       | 3.02% |
| Mauritius | BOM          | 4.75%        | 4.54%       | 5.53% |

| Currency* | Value Today | Day on Day | YTD    |
|-----------|-------------|------------|--------|
| USD/MUR   | 47.74       | 0.38%      | 2.67%  |
| GBP/MUR   | 63.12       | 0.16%      | 1.14%  |
| EUR/MUR   | 53.36       | 0.04%      | -1.73% |
| AUD/MUR   | 34.65       | 0.09%      | 7.34%  |
| ZAR/MUR   | 3.03        | 0.00%      | 3.95%  |
| GBP/USD   | 1.32        | -0.20%     | -1.98% |
| EUR/USD   | 1.12        | -0.40%     | -5.03% |
| AUD/USD   | 0.70        | -0.34%     | 4.29%  |
| USD/JPY   | 158.61      | 0.19%      | 1.21%  |
| USD/CNY   | 6.69        | 0.02%      | -4.21% |

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

| Monday              | Tuesday | Wednesday                                         | Thursday         | Friday                 |
|---------------------|---------|---------------------------------------------------|------------------|------------------------|
| RBA Meeting Minutes |         | US Inflation Rate<br>ECB President Lagarde Speech | US PPI<br>UK GDP | Fed Chair Warsh Speech |

# World News

## US

- President Donald Trump's envoys told Ukrainian officials on Friday that a deal to allow Russian diesel exports is part of a bid to draw Russia back to negotiations after the failure of previous efforts to launch sustained talks to end the war, three people familiar with the meeting told Reuters. [\(Source\)](#)
- Meta Platforms Inc. released a long-awaited artificial intelligence model on Monday, a milestone that will test whether its multibillion-dollar push to rebuild its AI organization has improved its technology enough to compete among leaders. The company claims the model, dubbed "Watermelon" internally, is a big leap over its own predecessors, with "frontier capabilities" that its leadership say put it on par with OpenAI's ChatGPT and Anthropic PBC's Claude when it comes to coding, or working through financial or legal questions. [\(Source\)](#)

## Europe

- Germany's labour minister and co-head of the centre-left Social Democrats (SPD) quit unexpectedly on Monday, adding to uncertainty around Chancellor Friedrich Merz's struggling coalition after bruising state election defeats last month. Bas will be replaced as minister by Alexander Schweitzer, former state premier of the western state of Rhineland-Palatinate, and the whole of the SPD leadership will face re-election in a special party conference at the end of the year. [\(Source\)](#)
- AI is driving a growth spurt in the UK, according to new IMF forecasts that show Britain's outlook has improved more than almost any other major economy over the past six months. In its latest World Economic Outlook, the fund said UK GDP was set to grow by 1.3 per cent in 2026 — an upgrade of 0.5 percentage points from its forecast in April, even though the energy shock unleashed by the Iran war has lasted longer than initially expected. [\(Source\)](#)

## Asia & Emerging

- Japan's wholesale inflation eased in September, with producer prices rising 6.8% year-on-year, down from 7.6% in August. However, a weak yen continued to increase import costs, as the yen-based import price index jumped 24.5% from a year earlier, according to Bank of Japan data. BOJ Governor Kazuo Ueda said future interest rate hikes will depend on whether higher wholesale costs feed into consumer inflation and how rising prices influence household spending. The central bank is closely monitoring these trends when assessing its policy outlook. [\(Source\)](#)
- Chinese technology firms have purchased over 1 million Nvidia gaming and workstation chips this year, highlighting the US chipmaker's continued importance in China despite Washington's restrictions on advanced AI chip sales. The buying surge reflects a domestic chip shortage, even as Chinese companies such as Huawei, Alibaba, Baidu, and Cambricon more than doubled AI chip production in 2026. Domestic supply could reach 3.5 million chips this year, including around 1 million produced overseas, but demand is expected to exceed 5 million, underscoring the persistent supply gap. [\(Source\)](#)

## Others

- The European Commission is assessing the feasibility of a bloc-wide windfall tax on oil and gas companies as governments seek funds to ease rising energy costs caused by the recent surge in energy prices. Oil and gas producers have reported strong profits following disruptions linked to the Middle East conflict, prompting calls from several EU countries for a coordinated levy. While the Commission acknowledges the rationale for taxing excess profits, it is also reviewing legal challenges stemming from the EU's 2022 windfall tax, which raised nearly €29 billion through a minimum 33% levy on surplus earnings. [\(Source\)](#)
- SoftBank Group Corp.-backed OPay Digital Services Ltd. plans to raise about \$500 million with its private placement and an initial public offering in New York. The total includes \$200 million from a parallel private placement with Standard Bank Group Ltd. OPay is emerging as one of Africa's most valuable fintech companies and a dominant player in Nigeria's fast-growing digital payments sector, with more than 50 million active users monthly. [\(Source\)](#)

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## Local News

- The SEMDEX closed flat at 2,306.07. In the banking segment, MCBG closed unchanged at MUR 468.75 with MUR 22.50m traded, while SBMH slipped to MUR 6.10 (-0.3%). CIM declined to MUR 13.00 (-2.3%). ER Group rose to MUR 19.20 (+0.5%), CIEL advanced to MUR 7.62 (+0.5%), and Alteo declined to MUR 11.20 (-0.9%). Ascencia rose to MUR 17.80 (+1.1%). In the hotel segment, NMH advanced to MUR 13.80 (+0.7%).



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