

World Markets

13-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,103.32	-0.45%	8.74%	9.47%
US	S&P 500	7,400.96	-0.16%	8.11%	8.83%
	DOW JONES	49,760.56	0.11%	3.53%	4.22%
	NASDAQ	26,088.20	-0.71%	12.25%	12.99%
	STOXX 600	606.63	-1.01%	2.44%	3.64%
Europe	CAC 40	7,979.92	-0.95%	-2.08%	-0.94%
	DAX	23,954.93	-1.62%	-2.19%	-1.04%
	FTSE 100	10,265.32	-0.04%	3.36%	4.96%
Asia	NIKKEI 225	62,742.57	0.52%	24.64%	20.69%
	HANG SENG	26,347.91	-0.22%	2.80%	3.39%
	CSI 300	4,948.05	-0.08%	6.87%	11.86%
	SENSEX	74,559.24	-1.92%	-12.51%	-16.49%
Mauritius	SEMDEX	2,285.60	0.03%	-4.04%	-4.04%
	SEM-10	435.90	0.14%	-2.12%	-2.12%
	SEMTRI	10,914.09	0.03%	-3.63%	-3.63%
	DEMEX	219.20	0.14%	-2.45%	-2.45%
Commodities	Bloomberg Commodity	143.13	1.37%	30.49%	31.36%
	WTI Crude Oil	102.18	4.19%	77.95%	79.14%
	Gold	4,715.13	-0.44%	9.16%	9.89%
	Silver	86.46	0.47%	20.65%	21.45%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.99%	4.46%
UK	BOE	3.75%	4.54%	5.10%
Europe	ECB	2.00%	2.71%	3.10%
Japan	BOJ	0.75%	1.40%	2.56%
Mauritius	BOM	4.50%	4.59%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.81	0.21%	0.67%
GBP/MUR	63.38	-0.13%	1.55%
EUR/MUR	54.93	0.03%	1.17%
AUD/MUR	35.30	0.24%	9.34%
ZAR/MUR	2.97	0.00%	1.89%
GBP/USD	1.35	-0.51%	0.48%
EUR/USD	1.17	-0.37%	-0.06%
AUD/USD	0.72	-0.12%	8.50%
USD/JPY	157.63	0.28%	0.59%
USD/CNY	6.80	0.02%	-2.73%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate	US Inflation Rate	US PPI	UK GDP Growth Rate	

World News

US

- US inflation jumped to 3.8% in April, its highest level in three years. The Bureau of Labor Statistics' consumer price index has risen sharply since the conflict began. It had already increased from 2.4% in February to 3.3% in March versus a year earlier. Tuesday's BLS report showed prices at the pump gained 28.4% year on year. Airfares, hit by higher jet-fuel costs, were up 20.7%. Food prices also rose sharply. The cost of buying food at the grocery store was up 2.9%.[\(Source\)](#)
- The Senate confirmed Kevin Warsh's nomination to the Federal Reserve Board of Governors Tuesday, with the chamber expected to confirm him separately as chair later this week. The 51-45 Senate vote Tuesday grants Warsh a 14-year term on the central bank's board. The Senate then cleared a procedural hurdle to pave the way for a vote on Warsh's confirmation to succeed Jerome Powell as chairman. [\(Source\)](#)

Europe

- German investor morale unexpectedly improved in May, although it remained in negative territory overall as businesses continue to feel the economic consequences of the Iran war, the ZEW economic research institute said on Tuesday. After two consecutive months of strong declines in economic expectations, the indicator rose unexpectedly to minus 10.2 points in May from last month's minus 17.2. Analysts polled by Reuters had expected the reading to fall to minus 19.8 points.[\(Source\)](#)
- Europe's reliance on natural gas from the US is expected to surge to a record this year as the country helps offset supplies lost from the Middle East, according to an energy think tank. Europe may get two-thirds of its liquefied natural gas from the US, a larger share than ever before, the Institute for Energy Economics and Financial Analysis said in a report. America might even leapfrog Norway, currently Europe's biggest piped-gas supplier, in terms of total gas share.[\(Source\)](#)

Asia & Emerging

- Japan's three largest banks are seemingly set to acquire access to Mythos, the artificial intelligence model developed by Anthropic, as soon as the end of May. This development came after Japanese Finance Minister Satsuki Katayama met with Scott Bessent and said that Japan would establish a public-private working group this week to address cybersecurity risks to the Japanese financial system posed by Mythos. The group's first meeting is expected to be held on Thursday with the Japanese units of Anthropic and OpenAI and will be chaired by Mizuho Financial Group's Chief Information Security Officer.[\(Source\)](#)
- Euroclear, one of Europe's largest financial intermediaries, plans to accept, for the first time, mainland Chinese bonds traded in Hong Kong as collateral. The Brussels-based central securities depository is working with Chinese and Hong Kong authorities to participate in the Bond Connect programme that links the mainland with offshore investors. This move, which could take years, might potentially open €5tn worth of Chinese domestic government bonds to be used as collateral in the settlement of transactions managed by Euroclear.[\(Source\)](#)

Others

- India's April retail inflation data showed that price pressures remain relatively contained for now, but underlying risks are clearly starting to build. Headline CPI inflation rose slightly to 3.48% year-on-year in April from 3.40% in March, remaining below both the RBI's 4% target and market expectations of 3.8%. [\(Source\)](#)
- S&P Global Ratings revised Mexico's credit outlook to negative from stable, citing persistently weak fiscal results, rising debt levels and weak economic growth. The company changed the outlook while affirming Mexico's rating at BBB, two notches above junk, and on par with Indonesia and Greece.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.03% to close at 2,285.60. In the banking segment, MCBG increased to MUR 432.00 (+0.5%) with MUR 19.88m traded, while SBM declined to MUR 6.84 (-0.9%). MUA slipped to MUR 51.50 (-0.5%). CIEL advanced to MUR 7.92 (+0.3%), Medine increased to MUR 57.00 (+0.4%), while Terra eased to MUR 17.95 (-0.3%). In the hotel segment, NMH increased to MUR 14.00 (+0.7%).
- NMH reported results for the third quarter ended 31 March 2026, with revenue reaching MUR 5.0bn, up 17% year on year, supported by higher occupancy and room rates. EBITDA increased 37% to MUR 1.8bn, while PAT rose 67% to MUR 900m (FY25 Q3: MUR 539m). On the project side, discussions to acquire a luxury hotel in Zanzibar are at an advanced stage, and a sale and leaseback agreement was completed for the Marrakech resort. Management indicated that forward bookings are stable and broadly in line with last year, despite an uncertain environment. For FY2026, management expects EBITDA to exceed MUR 5.5bn, compared to MUR 4.8bn in FY2025.
- For the second quarter ended 31 March 2026, CIM reported revenue of MUR 1.2bn, up 15% year on year (FY25 Q2: MUR 1.0bn), driven by asset growth, while retail and leasing remained below expectations, with leasing impacted by lower vehicle registrations. PAT rose 2% to MUR 318m, reflecting higher tax charges and increased impairments, as management maintained a prudent stance amid continued

economic volatility. In its outlook, management indicated a focus on preserving balance sheet resilience and maintaining disciplined cost management in the current economic environment.

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Sources: Bloomberg, Reuters, FT



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