

## World Markets

12-May-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,108.29	0.24%	9.23%	9.73%
US	S&P 500	7,412.84	0.19%	8.29%	8.78%
	DOW JONES	49,704.47	0.19%	3.41%	3.88%
	NASDAQ	26,274.13	0.10%	13.05%	13.56%
	STOXX 600	612.79	0.11%	3.48%	4.66%
Europe	CAC 40	8,056.38	-0.69%	-1.14%	-0.01%
	DAX	24,350.28	0.05%	-0.57%	0.56%
	FTSE 100	10,269.43	0.36%	3.40%	5.14%
Asia	NIKKEI 225	62,417.88	-0.47%	23.99%	19.89%
	HANG SENG	26,406.84	0.05%	3.03%	3.37%
	CSI 300	4,951.84	1.64%	6.95%	11.64%
	SENSEX	76,015.28	-1.70%	-10.80%	-14.84%
Mauritius	SEMDEX	2,285.02	0.31%	-4.06%	-4.06%
	SEM-10	435.31	0.30%	-2.25%	-2.25%
	SEMTRI	10,911.34	0.31%	-3.65%	-3.65%
	DEMEX	218.89	0.35%	-2.59%	-2.59%
Commodities	Bloomberg Commodity	141.20	2.02%	28.72%	29.30%
	WTI Crude Oil	98.07	2.78%	70.79%	71.57%
	Gold	4,736.17	0.44%	9.65%	10.14%
	Silver	86.06	7.12%	20.09%	20.63%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.95%	4.41%
UK	BOE	3.75%	4.46%	5.00%
Europe	ECB	2.00%	2.65%	3.04%
Japan	BOJ	0.75%	1.39%	2.52%
Mauritius	BOM	4.50%	4.58%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.71	0.00%	0.45%
GBP/MUR	63.46	-0.06%	1.68%
EUR/MUR	54.92	0.01%	1.14%
AUD/MUR	35.21	0.09%	9.08%
ZAR/MUR	2.97	0.00%	1.89%
GBP/USD	1.36	-0.15%	1.00%
EUR/USD	1.18	-0.03%	0.32%
AUD/USD	0.72	0.04%	8.63%
USD/JPY	157.19	0.33%	0.31%
USD/CNY	6.80	-0.07%	-2.75%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate	US Inflation Rate	US PPI	UK GDP Growth Rate	

## World News

US

- Big tech's borrowing spree to fund AI intensified on Monday as Alphabet disclosed plans for its first yen-denominated bond sale and Amazon prepared its debut Swiss franc offering. The overseas bond sales underscore how surging spending on artificial intelligence is leading American technology companies to court investors beyond the US in the high-stakes race. Alphabet last week raised almost USD 17bn through two bond sales - a EUR 9bn issue and a CAD 8.5bn sale. [\(Source\)](#)
- President Donald Trump said on Monday he backs reducing the 18.4-cent federal gasoline tax as US fuel prices shoot higher due to the Iran war and have sparked anger among US motorists. Waiving the tax requires Congress, which is controlled by Trump's fellow Republicans, to pass legislation. Gasoline prices in the US averaged USD 4.52 a gallon as of Monday, the highest since 2022, when the average peaked at USD 5.01. [\(Source\)](#)

## Europe

- British consumers, shaken by the widening economic fallout from the Iran war, cut their spending last month for the first time since November 2024 as they focused on essentials rather than leisure, a survey showed on Tuesday. Barclays said spending on its credit and debt cards fell by 0.1% in annual terms in April after a 0.9% increase in March. Its survey showed heavy declines in spending on hotels and travel. [\(Source\)](#)
- ABB will invest about \$200 million to expand production of medium-voltage grid equipment in Europe to meet rising power demand from data centres, electric cars and industry, the Swiss engineering group said on Monday. The investment will boost production capacity for distribution equipment used by power networks to supply factories, hospitals and large buildings, ABB said. [\(Source\)](#)

## Asia & Emerging

- Japan's industry ministry said that a tanker carrying the first cargo of oil received from Central Asia since the Iran war was set to arrive as early as Tuesday. Japan which relies on the Middle East for about 95% of its crude imports, has had to seek alternative supply. As of May 8, Japan had 205 days' worth of oil consumption held in its stockpiles, of which 121 days are in public stockpiles, another 83 days in private stockpiles and one day left in joint stocks with oil producing nations. [\(Source\)](#)
- On Monday, Shein accused Temu of copyright infringement on an industrial scale on the opening day of their trial in London. Shein alleges Temu used thousands of its photos to advertise copies of Shein's own-brand clothing on its website, to piggy-back on a more established competitor. Temu has counter-claimed after it had to remove thousands of product listings when Shein obtained an injunction. It also alleged that Shein broke competition law by tying fast-fashion suppliers to exclusive agreements. [\(Source\)](#)

## Others

- More than 30 African leaders gathered for a summit with French President Emmanuel Macron in Kenya on Monday, as Paris sought new deals and partnerships amid signs of fading influence in some of its former colonies on the continent. Macron said Africa and France were equal partners with common objectives and announced that 23 billion euros (\$27 billion) of investments - 14 billion from French companies and 9 billion from African ones - had been mobilised through the summit. [\(Source\)](#)

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## Local News

- The SEMDEX rose by 0.31% to close at 2,285.02. In the banking segment, MCBG increased to MUR 430.00 (+0.5%) with MUR 2.97m traded, while SBM advanced to MUR 6.90 (+1.5%). Medine rose to MUR 56.75 (+2.3%), Terra edged up to MUR 18.00 (+0.3%), while IBL declined to MUR 26.20 (-1.1%), and CIEL slipped to MUR 7.90 (-0.3%). Ascencia rose to MUR 18.20 (+0.3%). In the hotel segment, NMH eased to MUR 13.90 (-0.4%), while LUX increased to MUR 47.60 (+0.2%).
- SUN delivered a solid performance for the quarter ended March 2026, with revenue increasing to MUR 1.9bn compared to MUR 1.4bn in Q3 2025. Excluding real estate activities, revenue rose by 14.8% year on year, supported by a 13.6% improvement in RevPAR. Management estimated that flight cancellations following the onset of the Iran conflict resulted in a revenue impact of approximately MUR 52m in March. Looking ahead, forward bookings for Q4 2026 are presently below last year's levels, reflecting continued pressures on the tourism sector from air travel disruptions, higher fares, and inflationary conditions. Nevertheless, management expects full year results to exceed those of the previous year.
- Regarding the auction for 20-year Government of Mauritius Bonds, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 5.91%.



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