

World Markets

11-May-2026

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|--------|---------|
| | MSCI All Country World | 1,105.63 | 0.21% | 8.97% | 9.46% |
| US | S&P 500 | 7,398.93 | 0.84% | 8.08% | 8.57% |
| | DOW JONES | 49,609.16 | 0.02% | 3.22% | 3.68% |
| | NASDAQ | 26,247.08 | 1.71% | 12.93% | 13.44% |
| | STOXX 600 | 612.14 | -0.69% | 3.37% | 4.54% |
| Europe | CAC 40 | 8,112.57 | -1.09% | -0.45% | 0.67% |
| | DAX | 24,338.63 | -1.32% | -0.62% | 0.51% |
| | FTSE 100 | 10,233.07 | -0.43% | 3.04% | 4.84% |
| Asia | NIKKEI 225 | 62,713.65 | -0.19% | 24.58% | 20.84% |
| | HANG SENG | 26,393.71 | -0.87% | 2.98% | 3.32% |
| | CSI 300 | 4,871.91 | -0.58% | 5.23% | 9.84% |
| | SENSEX | 77,328.19 | -0.66% | -9.26% | -13.07% |
| Mauritius | SEMDEX | 2,277.85 | 0.02% | -4.36% | -4.36% |
| | SEM-10 | 433.99 | 0.09% | -2.55% | -2.55% |
| | SEMTRI | 10,877.11 | 0.02% | -3.95% | -3.95% |
| | DEMEX | 218.13 | -0.13% | -2.92% | -2.92% |
| Commodities | Bloomberg Commodity | 138.40 | 0.78% | 26.17% | 26.74% |
| | WTI Crude Oil | 95.42 | 0.64% | 66.18% | 66.93% |
| | Gold | 4,715.25 | 0.63% | 9.17% | 9.66% |
| | Silver | 80.34 | 2.40% | 12.11% | 12.61% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|--------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 3.50%- 3.75% | 3.88% | 4.35% |
| UK | BOE | 3.75% | 4.38% | 4.91% |
| Europe | ECB | 2.00% | 2.60% | 3.01% |
| Japan | BOJ | 0.75% | 1.38% | 2.48% |
| Mauritius | BOM | 4.50% | 4.59% | 5.54% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 46.71 | -0.23% | 0.45% |
| GBP/MUR | 63.50 | -0.01% | 1.75% |
| EUR/MUR | 54.91 | -0.02% | 1.13% |
| AUD/MUR | 35.18 | -0.09% | 8.98% |
| ZAR/MUR | 2.97 | 0.00% | 1.89% |
| GBP/USD | 1.36 | 0.56% | 1.16% |
| EUR/USD | 1.18 | 0.52% | 0.35% |
| AUD/USD | 0.72 | 0.51% | 8.59% |
| USD/JPY | 156.68 | -0.16% | -0.02% |
| USD/CNY | 6.80 | -0.05% | -2.68% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|----------------------|-------------------|-----------|--------------------|--------|
| China Inflation Rate | US Inflation Rate | US PPI | UK GDP Growth Rate | |

World News

US

- US employment increased more than expected in April, pointing to labor market stability. Nonfarm payrolls increased by 115,000 jobs last month. The number of people working part-time for economic reasons increased by the most in 14 months. Household employment decreased for a fourth consecutive month, but was offset by a continued contraction in the labor force, keeping the unemployment rate unchanged at 4.3% after rounding.[\(Source\)](#)
- Nike was sued on Friday by consumers who accused the athletic apparel and footwear maker of not refunding tariff-related costs it passed on in the form of higher prices. In a proposed class action, consumers said Nike should not be allowed to keep "significant" refunds it can expect after the US Supreme Court in February struck down sweeping tariffs that President Donald Trump imposed under the International Emergency Economic Powers Act.[\(Source\)](#)

Europe

- German exports rose unexpectedly in March, official data showed on Friday, lifted by higher demand from Europe, as industrial output fell despite a forecast rise, dampened by a drop in energy production. German exports rose 0.5% in March over the previous month, boosted by an increase of 3.4% in shipments to other European Union countries, the federal statistics office said. Analysts polled by Reuters had expected a 1.7% decrease.[\(Source\)](#)
- Commerzbank plans to cut 3,000 jobs to help it reach more ambitious profit targets as part of a strategy to fend off a takeover by Italy's UniCredit, the German bank said on Friday. The more ambitious plan follows UniCredit's move earlier this week to officially launch its takeover attempt at a below-market price of 37 billion euros (\$43.43 billion). "UniCredit's communicated plan remains vague and bears considerable execution risks, while using misleading narratives that discredit Commerzbank," the bank said on Friday.[\(Source\)](#)

Asia & Emerging

- TSMC and Sony said on Friday they plan to form a new joint venture in Japan to develop and manufacture next-generation image sensors. The venture will combine Sony's sensor design expertise with TSMC's manufacturing and process technology strengths, deepening a long-standing partnership of the two companies. It will be majority-owned by Sony and will set up development and production lines in the Japanese company's new fabrication plant in Koshi City in the Kumamoto region. The partnership will also explore opportunities in physical artificial intelligence applications such as automotive and robotics, they said.[\(Source\)](#)
- In April, Chinese exports garnered pace and expanded 14.1% from a year earlier in U.S. dollar value terms, outpacing the 2.5% gain in March. New export orders rose to their highest level in two years as factories raced to meet a wave of orders from AI-related industries and other buyers seeking to stockpile amid fears the Iran war could push global input costs even higher. Furthermore, China's trade surplus increased to USD 84.8 billion from USD 51.13 billion in March despite imports notching another strong month, climbing 25.3% versus 27.8% in March.[\(Source\)](#)

Others

- Aliko Dangote, Africa's wealthiest industrialist, is eyeing Kenya as the site of a huge 650,000-barrel-a-day oil refinery he intends to build in east Africa, he told the FT, after questions over a previous push to build it in Tanzania. Dangote said in an interview: "I'm leaning more towards Mombasa because Mombasa has a much larger, deeper port." He compared Kenya's port to Tanga, the proposed Tanzanian site for the refinery to process oil from Uganda and the open market. Dangote estimated it would cost \$15bn-\$17bn to build.[\(Source\)](#)
- Global ratings agency Fitch upgraded Ghana's sovereign rating to 'B' from 'B-' on Friday, citing strong fiscal consolidation efforts that resulted in robust real GDP growth. Easing inflation and headway on debt restructuring have helped lift the gold-, oil- and cocoa-producing nation after years of economic distress. The agency said that the rating action was also supported by a marked increase in international reserves that lowers external liquidity risks.[\(Source\)](#)

Local News

- The SEMDEX closed marginally higher at 2,277.85 (+0.02%). In the banking sector, MCBG ended at MUR 428.00 (+0.1%) with MUR 4.53m traded, while SBM advanced to MUR 6.80 (+1.2%). Among conglomerates, CIEL edged up to MUR 7.92 (+0.3%), IBL eased to MUR 26.50 (-0.2%), Medine closed at MUR 55.50 (-0.9%), Terra ended at MUR 17.95 (-0.3%), and Alteo fell to MUR 10.90 (-4.8%). In the hotel segment, NMH rose to MUR 13.95 (+1.5%).
- For the first quarter ended 31 March 2026, EMTEL reported a 8.2% increase in revenue to MUR 1.1bn. supported by continued customer acquisition and increased usage across our services. EBITDA grew by 9.8%, with margins improving to 55.2%. In line with the company's strategic investment cycle following the completion of 5G and fibre rollout, capital expenditure was lower in Q1 2026. Looking ahead, the Group remains focused on customer excellence and cost management to hedge against potential impact whilst being in a position to leverage on opportunities.

- The CPI increased by 1.3% in April 2026 (M-o-m). Year-on-year (Y-o-y) inflation worked out to 3.6% in April 2026, compared to 3.8% in April 2025. Headline inflation for the 12-months ending April 2026 worked out to 4.2%, compared to 2.6% for the 12 months ending April 2025.
- Tourism arrivals increased by 0.43% (M-o-m). Year-on-year (Y-o-y) tourism arrivals decreased by 3.7% in April 2026.

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Sources: Bloomberg, Reuters, FT



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