MORNING NEWS

MCB SELECT

World Markets

13-Jul-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,126.54	0.40%	11.03%	12.86%
US	S&P 500	7,575.39	0.42%	10.66%	12.48%
US	DOW JONES	52,637.01	0.29%	9.52%	11.32%
US	NASDAQ	26,281.61	0.29%	13.08%	14.94%
Europe	STOXX 600	641.10	0.04%	8.26%	7.43%
Europe	CAC 40	8,338.97	0.15%	2.32%	1.54%
Europe	DAX	25,067.09	-0.20%	2.35%	1.57%
Europe	FTSE 100	10,497.29	0.24%	5.70%	7.14%
Asia	NIKKEI 225	68,557.73	1.20%	36.19%	29.68%
Asia	HANG SENG	24,175.12	0.60%	-5.68%	-4.35%
Asia	CSI 300	4,780.79	-1.96%	3.26%	9.10%
Asia	SENSEX	77,569.39	1.08%	-8.98%	-12.34%
Mauritius	SEMDEX	2,277.45	0.48%	-4.38%	-4.38%
Mauritius	SEM-10	431.59	0.65%	-3.09%	-3.09%
Mauritius	SEMTRI	11,173.74	0.53%	-1.33%	-1.33%
Mauritius	DEMEX	217.63	0.07%	-3.15%	-3.15%
Commodities	Bloomberg Commodity	126.84	-0.41%	15.64%	17.54%
Commodities	WTI Crude Oil	71.41	-0.93%	24.36%	26.41%
Commodities	Gold	4,119.93	-0.09%	-4.62%	-3.05%
Commodities	Silver	59.87	-0.15%	-16.46%	-15.08%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.50%- 3.75%	4.21%	4.56%
UK	BOE	3.75%	4.22%	4.87%
Europe	ECB	2.25%	2.65%	3.07%
Japan	BOJ	1.00%	1.43%	2.74%
Mauritius	BOM	4.75%	4.68%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.27	0.37%	1.65%
GBP/MUR	63.26	-0.02%	1.36%
EUR/MUR	53.88	0.01%	-0.76%
AUD/MUR	34.14	0.00%	5.75%
ZAR/MUR	3.03	-0.33%	3.95%
GBP/USD	1.34	-0.03%	-0.53%
EUR/USD	1.14	-0.12%	-2.81%
AUD/USD	0.70	0.19%	4.21%
USD/JPY	161.68	-0.43%	3.17%
USD/CNY	6.78	-0.22%	-3.02%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates as at 9:00 AM. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US CPI US Fed Chair Warsh congressional testimony	US PPI China GDP growth rate	UK GDP	US Industrial Production US Consumer Sentiment

	Chian Trade balance			

World News

US

- The Trump administration plans to ease export restrictions on the United Arab Emirates, clearing the way for the Gulf state to buy a broad range of advanced technologies including semiconductors needed to boost its artificial intelligence ambitions. Under a notice released Friday, the Commerce Department said that the UAE now qualifies for easier treatment under US export control laws, citing steps taken by the emirates to safeguard sensitive American technology.(Source)

- For the first time in recent history, primary dealers have gone net short on debt they used to hold billions of dollars of. According to data compiled by Crisil Coalition Greenwich going back to 1998, this first-of-its-kind shift has left dealers holding an aggregate net-short position in corporate bonds of roughly USD 4bn so far this year. To put that in perspective, those institutions carried a peak USD 16bn of average inventory over 2017.(Source)

Europe

- Andy Burnham, the UK's presumptive next prime minister, is considering unveiling a bolstered budget later this year as allies and experts seek to persuade him to pursue a land tax, public control of utilities and a more ambitious devolution strategy. (Source)

- Brussels is preparing to give itself new powers to fine Big Tech for failing to protect consumers and especially children from online spending traps as part of a bigger push to boost social media safeguards, the EU's top justice official has said. The European Commission is due to announce a proposal to increase online consumer protection by the end of the year. It comes as the bloc also debates a social media ban for younger users, after hearing the verdict of an expert panel due on Monday.(Source)

Asia & Emerging

- SoftBank Corp and PayPay are reportedly exploring a joint investment of about ¥300 billion in Seven & i Holdings, with Sumitomo Mitsui Card also potentially joining the deal. If completed, the investment would provide a much-needed boost to the struggling retail group, which has yet to revive its performance following a prolonged dispute with Canadian convenience store operator Alimentation Couche-Tard. For years, investors have criticized Seven & i's weak returns and pushed management to simplify its operations and place greater emphasis on its core convenience store business and growth strategy.(Source)

- Shein is reportedly targeting a Hong Kong IPO in September or October after receiving approval from China's securities regulator. The fast-fashion retailer may offer up to 8% of its shares, although the final stake is expected to be smaller. With an estimated valuation of $40–50 billion, the listing could raise several billion dollars. This represents a significant drop from Shein's $100 billion valuation in 2022. To offset the lower valuation, the company is expected to provide existing investors with funds to purchase shares in the IPO.(Source)

Others

- Egypt's current account deficit more than doubled to $5.1 billion in the January-March quarter from $2.3 billion a year earlier, central bank data showed on Sunday. Net foreign direct investment inflows edged down to $3.7 billion from $3.8 billion in the same period of 2025. The central bank attributed the wider July-March current account deficit mainly to a larger merchandise trade deficit, partly offset by higher remittances, tourism revenue and Suez Canal receipts.(Source)

Local News

- The SEMDEX rose by 0.48% to close at 2,277.45. In the banking segment, MCBG increased to MUR 435.50 (+1.2%) with MUR 96.51m traded, while SBMH slipped to MUR 6.14 (-0.3%). CIM declined to MUR 15.25 (-0.3%) and MUA fell to MUR 60.25 (-2.8%). ER Group advanced to MUR 20.00 (+2.6%), IBL eased to MUR 24.50 (-0.4%), and Alteo declined to MUR 11.50 (-0.4%).