

World Markets

8-Apr-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	998.09	0.04%	-1.63%	-1.63%
US	S&P 500	6,616.85	0.08%	-3.34%	-3.34%
	DOW JONES	46,584.46	-0.18%	-3.08%	-3.08%
	NASDAQ	22,017.85	0.10%	-5.27%	-5.27%
	STOXX 600	590.59	-1.01%	-0.27%	-0.22%
Europe	CAC 40	7,908.74	-0.67%	-2.95%	-2.90%
	DAX	22,921.59	-1.06%	-6.41%	-6.35%
	FTSE 100	10,348.79	-0.84%	4.20%	4.19%
Asia	NIKKEI 225	53,429.56	0.03%	6.14%	5.53%
	HANG SENG	25,116.53	0.00%	-2.01%	-2.01%
	CSI 300	4,440.62	0.00%	-4.09%	-1.99%
	SENSEX	74,616.58	0.69%	-12.44%	-14.43%
Mauritius	SEMDEX	2,223.64	-0.06%	-6.64%	-6.64%
	SEM-10	420.43	0.02%	-5.59%	-5.59%
	SEMTRI	10,605.11	0.06%	-6.35%	-6.35%
	DEMEX	215.94	0.08%	-3.90%	-3.90%
Commodities	Bloomberg Commodity	137.83	-0.06%	25.66%	25.66%
	WTI Crude Oil	112.95	0.48%	96.71%	96.71%
	Gold	4,706.51	1.22%	8.96%	8.96%
	Silver	73.01	0.25%	1.87%	1.87%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.79%	4.29%
UK	BOE	3.75%	4.41%	4.90%
Europe	ECB	2.00%	2.72%	3.08%
Japan	BOJ	0.75%	1.39%	2.42%
Mauritius	BOM	4.50%	4.56%	5.48%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.50	-1.11%	0.00%
GBP/MUR	62.41	0.27%	-0.01%
EUR/MUR	54.33	0.11%	0.06%
AUD/MUR	34.20	1.03%	5.95%
ZAR/MUR	2.92	1.39%	0.34%
GBP/USD	1.33	0.42%	-1.37%
EUR/USD	1.16	0.47%	-1.29%
AUD/USD	0.70	0.81%	4.51%
USD/JPY	159.62	-0.04%	1.86%
USD/CNY	6.86	-0.27%	-1.79%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Services PMI	Mauritius CPI	Mauritius 10-Yr Bonds Auction	US GDP Growth Rate	US Inflation Rate China Inflation Rate Mauritius Tourist Arrivals

World News

US

- US President Donald Trump agreed to a two-week ceasefire with Iran, less than two hours before his deadline for Tehran to reopen the Strait of Hormuz or face devastating attacks on its civilian infrastructure. The announcement late on Tuesday represented an abrupt turnaround from his extraordinary warning earlier in the day, when he said "a whole civilization will die tonight" if his demands were not met. Pakistan's military chief, Field Marshal Asim Munir, and its prime minister, Shehbaz Sharif, helped mediate the ceasefire. [\(Source\)](#)
- Billionaire investor Bill Ackman is pitching a deal for Universal Music Group — the record label giant behind celebrities including Taylor Swift and Drake — that he's claiming will dramatically boost the value of the company largely by moving its listing to the US. Ackman's investment firm Pershing Square Capital Management, which controls more than 4.5% of UMG shares, is pushing to combine the record label with an acquisition vehicle publicly traded in the US. Ackman estimated that the deal would value UMG at about EUR 56bn. [\(Source\)](#)

Europe

- The euro zone's private sector expansion weakened sharply in March as the Middle East war drove up energy costs and disrupted supply chains, with overall demand - a key gauge for economic health - falling for the first time in eight months, a survey showed on Tuesday. The S&P Global euro zone Composite Purchasing Managers' Index fell to 50.7 in March from 51.9 in February, but was slightly higher than a preliminary estimate of 50.5. PMI readings above 50.0 indicate growth in activity. [\(Source\)](#)
- Many of Europe's industrial companies are too slow to adopt artificial intelligence, putting faster-moving global rivals in a position to overtake them, according to German-Chinese robotics maker Kuka AG. The burden of legacy systems and a reluctance to change mean many factories remain disconnected and make poor use of their data, said Chief Executive Officer Christoph Schell. This is particularly the case in Germany, he said, where a strong engineering-led mindset favors incremental over transformational shifts. As a result, Kuka is prioritizing investments in the US and Asia. [\(Source\)](#)

Asia & Emerging

- In a note to staff on Tuesday, Sony Pictures Entertainment CEO Ravi Ahuja announced that the company is restructuring its business. This will lead to job cuts across its film, TV and corporate divisions in the coming months. The letter also mentioned an increase in focus and investment in other segments. Unlike many rivals, Sony Pictures primarily licenses content to third-party streaming platforms, giving it flexibility to partner widely rather than rely on a single in-house service. [\(Source\)](#)
- Property developer China Vanke is offering to repay upfront 40% of the principal of a yuan bond due this month in return for a one-year extension. It said that has said it faces "particularly acute" repayment pressure between April and July with 11.3 billion yuan in bonds maturing. The bond in question is a 2 billion yuan note with a 3.11% coupon due on April 23. A bondholder meeting is scheduled for April 17, with a voting deadline of April 20. [\(Source\)](#)

Others

- Nigeria's economy is resilient and set to grow in the first half of 2026 despite the Iran war, the World Bank said on Tuesday, adding that rising fuel costs and persistently high inflation risk squeezing incomes and slowing poverty reduction. Business activity remains in expansion territory with the U.S./Israel-Iran conflict so far lifting prices but leaving output largely intact, World Bank Nigeria lead economist Fiseha Haile said during a presentation in the capital Abuja. [\(Source\)](#)
- South Africa's private sector returned to growth in March as faster output and hiring outweighed a slump in export orders and business confidence linked to the U.S.-Israeli war in Iran, a survey showed on Tuesday. The S&P Global South Africa Purchasing Managers' Index (PMI) rose to 50.8 in March from 50.0 in February. PMI readings above 50.0 indicate growth, while those below denote contraction. [\(Source\)](#)

Local News

- The SEMDEX slipped by 0.06% to close at 2,223.64. In the banking segment, MCBG rose to MUR 404 (+0.2%) with MUR 21.2m traded, while SBM eased to MUR 6.48 (-0.6%). CIM declined to MUR 15.90 (0.3%), MUA fell to MUR 53.25 (3.2%), whereas Emtel increased to MUR 21.75 (+2.1%). Among conglomerates, Alteo closed at MUR 11.10 (0.4%), CIEL at MUR 8.00 (0.2%), ER Group at MUR 19.80 (0.3%), and Terra at MUR 18.00 (0.6%). In the hotel segment, NMH advanced to MUR 13.10 (+0.4%).
- Regarding the switch auction for 5-year Government of Mauritius Bonds, a nominal amount of MUR 1.3bn was allocated at a weighted-average yield of 5.21%.
- As per Statistics Mauritius, Year-on-year (Y-o-Y) inflation worked out to 2.7% in March 2026, compared to 1.8% in March 2025. Headline inflation for the 12-months ending March 2026 worked out to 4.2%, compared to 2.5% for the 12-months ending March 2025.

- As per Statistics Mauritius, in March 2026, 114,924 tourists visited Mauritius, representing an increase of 1.3% over March 2025.

Email: pbmornningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.