MORNING NEWS

MCB SELECT

World Markets

5-Nov-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	996.82	-1.09%	18.48%	15.84%
US	S&P 500	6,771.55	-1.17%	15.13%	12.56%
US	DOW JONES	47,085.24	-0.53%	10.67%	8.21%
US	NASDAQ	23,348.64	-2.04%	20.91%	18.21%
Europe	STOXX 600	570.58	-0.30%	12.40%	20.60%
Europe	CAC 40	8,067.53	-0.52%	9.31%	17.28%
Europe	DAX	23,949.11	-0.76%	20.29%	29.06%
Europe	FTSE 100	9,714.96	0.14%	18.87%	19.83%
Asia	NIKKEI 225	51,497.20	-1.74%	29.08%	30.09%
Asia	HANG SENG	25,952.40	-0.79%	29.37%	27.16%
Asia	CSI 300	4,618.70	-0.75%	17.38%	23.56%
Asia	SENSEX	83,459.15	-0.62%	6.81%	0.68%
Mauritius	SEMDEX	2,454.86	-0.20%	2.15%	2.15%
Mauritius	SEM-10	465.03	-0.08%	3.66%	3.66%
Mauritius	SEMTRI	11,430.80	-0.20%	5.45%	5.45%
Mauritius	DEMEX	220.55	-0.21%	-6.57%	-6.57%
Commodities	Bloomberg Commodity	107.49	-0.73%	8.84%	6.41%
Commodities	WTI Crude Oil	60.56	-0.80%	-15.56%	-17.44%
Commodities	Gold	3,932.09	-1.73%	49.82%	46.48%
Commodities	Silver	47.16	-1.91%	63.17%	59.53%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	3.58%	4.09%
UK	BOE	4.00%	3.78%	4.43%
Europe	ECB	2.00%	2.00%	2.65%
Japan	BOJ	0.50%	0.94%	1.67%
Mauritius	BOM	4.50%	5.02%	5.55%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.03	-0.20%	-2.23%
GBP/MUR	59.95	-0.99%	0.81%
EUR/MUR	52.90	-0.38%	7.29%
AUD/MUR	31.10	-0.85%	3.81%
ZAR/MUR	2.72	-1.09%	5.64%
GBP/USD	1.30	-0.91%	4.03%
EUR/USD	1.15	-0.33%	10.89%
AUD/USD	0.65	-0.72%	4.88%
USD/JPY	153.67	-0.36%	-2.25%
USD/CNY	7.13	0.12%	-2.33%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US ISM Services PMI Mauritius 20-yr Bonds Auction	UK Interest Rate Decision	US Unemployment Rate Mauritius CPI

World News

US

- Democrats swept a trio of races on Tuesday in the first major elections since Donald Trump regained the presidency. In New York City, Zohran Mamdani, a 34-year-old democratic socialist, won the mayoral race. And in Virginia and New Jersey, moderate Democrats Abigail Spanberger, 46, and Mikie Sherrill, 53, won their elections for governor with commanding leads, respectively.(Source)

- Apple is preparing to enter the low-cost laptop market for the first time, developing a budget Mac aimed at luring away customers from Chromebooks and entry-level Windows PCs. The new device — designed for students, businesses and casual users — will target people who primarily browse the web, work on documents or conduct light media editing. Code-named J700, the machine is currently in active testing at Apple and in early production with overseas suppliers. (Source)

Europe

- Eli Lilly and Novo Nordisk are expected to announce deals with the Trump administration to cut prices of their weight-loss drugs in exchange for Medicare coverage, a White House source told Reuters on Tuesday. Earlier in the day, Endpoints News reported that Lilly and Novo would offer the lowest dose of their weight-loss drugs at $149 per month. In return, the drugs would gain coverage under Medicare, a federal health insurance program in the U.S. for people aged 65 and older or who have disabilities, which would open up a huge new set of reimbursement, the report said.(Source)

- EU climate ministers struck a tentative deal on a 2040 climate change target in the early hours of Wednesday after watering down the goal in last-minute negotiations, a draft EU document showed, as they raced to clinch the deal before the U.N. COP30 summit in Brazil. After more than 18 hours of negotiations, climate ministers from European Union countries gave their informal backing to a compromise to cut emissions 90% by 2040, from 1990 levels, but with flexibilities to weaken this aim, EU diplomats said.(Source)

Asia & Emerging

- Shares of Nintendo surged at the opening this morning after the company raised its Switch 2 outlook. This is giving strong signal of confidence in the console's momentum ahead of the critical holiday season. Nintendo now expects to sell 19 million units of the gadget by March next year, up from the original guidance of 15 million units. So far, 10.3 million Switch 2 units have been sold as at September-end, despite the console launching in the midst of U.S. President Donald Trump's trade war.(Source)

- China has increased subsidies that cut energy bills by up to half for some of the country's largest data centres. Local governments in data centre-heavy provinces such as Gansu, Guizhou and Inner Mongolia have responded by offering subsidies that slash big data centres' electricity bills by as much as 50%, if they are powered by domestic chips. Moreover, China's more centralised grid network provides cheaper and greener electricity than the US with no near-term shortage.(Source)

Other

- Morocco's unemployment rate dropped to 13.1% in September from 13.6% a year earlier, as services, construction and industry offset jobs lost in the drought-hit farming sector, Morocco's statistics agency HCP said on Tuesday. As of the end of September, there were 1.62 million unemployed people in Morocco, a nation of 37 million people, HCP said in a quarterly note.(Source)

Local News

- The SEMDEX fell by 0.2% to close at 2,454.86. MCBG remained unchanged at MUR 470.00 with a value traded of MUR 61.4m, while SBMH edged down to MUR 6.56 (-0.6%). Alteo declined to MUR 11.30 (-3.0%), and ER Group also fell to MUR 22.20 (-0.9%). On the hotels side, both LUX and NMH closed lower at MUR 47.00 (-2.1%) and MUR 13.30 (-1.5%) respectively.

- The Bank of Mauritius intervened on the domestic foreign exchange market on 4 November 2025, selling a total of USD 15m at a rate of MUR 45.90/USD.