MORNING NEWS

MCB SELECT

World Markets

3-Nov-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,006.23	0.10%	19.60%	16.83%
US	S&P 500	6,840.20	0.26%	16.30%	13.61%
US	DOW JONES	47,562.87	0.09%	11.80%	9.21%
US	NASDAQ	23,724.96	0.61%	22.86%	20.01%
Europe	STOXX 600	571.89	-0.51%	12.66%	21.24%
Europe	CAC 40	8,121.07	-0.44%	10.03%	18.41%
Europe	DAX	23,958.30	-0.67%	20.34%	29.50%
Europe	FTSE 100	9,717.25	-0.44%	18.89%	20.85%
Asia	NIKKEI 225	52,411.34	2.12%	31.37%	31.82%
Asia	HANG SENG	25,906.65	-1.43%	29.15%	26.93%
Asia	CSI 300	4,640.67	-1.47%	17.94%	24.14%
Asia	SENSEX	83,938.71	-0.55%	7.42%	1.16%
Mauritius	SEMDEX	2,469.01	0.22%	2.74%	2.74%
Mauritius	SEM-10	467.50	0.37%	4.21%	4.21%
Mauritius	SEMTRI	11,494.93	0.22%	6.05%	6.05%
Mauritius	DEMEX	220.94	-0.15%	-6.41%	-6.41%
Commodities	Bloomberg Commodity	107.30	0.45%	8.65%	6.13%
Commodities	WTI Crude Oil	60.98	0.68%	-14.97%	-16.94%
Commodities	Gold	4,002.92	-0.54%	52.52%	48.99%
Commodities	Silver	48.69	-0.49%	68.46%	64.56%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	3.57%	4.08%
UK	BOE	4.00%	3.77%	4.41%
Europe	ECB	2.00%	1.97%	2.63%
Japan	BOJ	0.50%	0.93%	1.67%
Mauritius	BOM	4.50%	5.01%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.99	0.39%	-2.32%
GBP/MUR	60.45	0.32%	1.65%
EUR/MUR	53.06	0.09%	7.62%
AUD/MUR	31.38	0.53%	4.76%
ZAR/MUR	2.75	0.37%	6.81%
GBP/USD	1.32	0.01%	5.08%
EUR/USD	1.15	-0.24%	11.43%
AUD/USD	0.65	-0.15%	5.77%
USD/JPY	153.99	-0.09%	-2.04%
USD/CNY	7.12	0.13%	-2.46%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US ISM Services PMI Mauritius 20-yr Bonds Auction	UK Interest Rate Decision	US Unemployment Rate Mauritius CPI

World News

US

- A federal court in Rhode Island on Saturday ordered the Trump administration to make full food aid benefit payments by Monday, or partial payments by Wednesday. The Rhode Island case is one of two lawsuits filed to block the US Department of Agriculture's suspension of Supplemental Nutrition Assistance Program benefits, known as SNAP or food stamps, which aid low-income Americans. The prolonged government shutdown, for which Republicans and Democrats have blamed each other, has put SNAP benefits in jeopardy. (Source)

- Netflix is actively exploring a bid for Warner Bros Discovery's studio and streaming business, retaining a financial advisor and gaining access to financial information. Owning Warner Bros' studio business would give Netflix control over some of Hollywood's most successful stories and characters, including the Harry Potter and DC Comics franchises. Warner Bros Discovery announced last week that it would begin evaluating options, after receiving a trio of unsolicited offers from Paramount Skydance to acquire the entire company.(Source)

Europe

- French Prime Minister Sebastien Lecornu called for closed-door talks with lawmakers in a bid to pass a budget, after an acrimonious parliamentary debate on taxing the rich ended with a new levy on “unproductive wealth.” Government ministers will invite representatives of political groups to try to agree on “broad principles on a landing ground” for the main budget bill and the social security chapter, he said. In a sign of the challenge ahead, the Socialist leader in the National Assembly said Saturday his party wouldn’t approve the budget in its current state.(Source)

- Two of the UK’s largest low cost airlines have warned that raising taxes on the sector will push carriers to shift planes out of Britain in the future. Senior executives from Ryanair and Wizz Air have separately warned about the risk to UK growth from increasing charges in the Budget. Airports are concerned that a feared jump in business rates will force them to raise prices, while airlines are braced for another increase in air passenger duty, which is already the highest in the world. (Source)

Asia & Emerging

- The White House announced that China will effectively suspend implementation of additional export controls on rare-earth metals. Under the deal, China will issue “general licenses” valid for exports of rare earths, gallium, germanium, antimony and graphite for the benefit of US end users and their suppliers around the world. The framework also states that China will terminate its antitrust, anti-monopoly and anti-dumping investigations into US chip companies, including those into Nvidia Corp. and Qualcomm Inc.(Source)

- Chinese automaker said on Saturday its October sales dropped 12% from the same month a year earlier to 441,706 vehicles and on Thursday reported a nearly 33% drop in third-quarter profit. Revenue was down 3% for the quarter the first such decline in more than five years, reflecting increasing competition from domestic rivals such as Geely and SAIC Motor Corp. However, BYD’s exports in the first 9-months of the year rose 14% to 705,000 and putting it on track to achieve its forecast of 800,000 to 1mn overseas deliveries this year. (Source)

Other

- OPEC+ announced a modest oil output increase for December, aiming to gradually regain some market share. However, the group also signaled a pause in further hikes during Q1 2026, reflecting growing caution amid concerns of a potential supply glut and slower global demand.(Source)

Local News

- The SEMDEX rose by 0.2% to close at 2,469.01. MCBG remained unchanged at MUR 470.00 with MUR 14.2m traded, while SBMH inched up to MUR 6.60 (+0.3%). Medine fell to MUR 65.00 (-1.5%), whereas Ascencia and Emtel advanced to MUR 20.95 (+5.0%) and MUR 23.00 (+3.4%) respectively. On the hotels side, both LUX and NMH were unchanged, while SUN edged down to MUR 42.00 (-0.4%).

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Sources: Bloomberg, Reuters, FT