

FOREIGN EXCHANGE MARKET

News

- > The dollar index was last 0.11 percent higher at 106.21, drawing added support from Friday's data showing a rise in US employment by the most in eight months in September.
- > The pound was up 0.43 percent at 1.2245 against the dollar on Friday, an encouraging sign that backed the idea of a larger rebound for the British currency.
- > The euro also improved 0.3 percent against the dollar at 1.0552, with the US on Holiday today.
- > USD/JPY rallied 2.49 percent on Friday reversing previous day losses. However investors continue to consider a possible tweak to the Bank of Japan ultra loose monetary policy stance.
- > The Canadian dollar rallied against its US counterpart on Friday on an upbeat Canadian jobs report which rose by 63,800, above the 20,000 expected.
- > The easing in US yields and the dollar brought some relief to the South African Rand.
- > AUD/USD dropped toward 0.6300 in Asian trade this morning amid risk-aversion on Middle East conflict.
- > While the USD/MUR stagnates at MUR 44.65/USD on the offer, the EUR/MUR gains 6 cents to be offered at MUR 47.56/EUR this morning.

Daily Technical View

EUR/USD – The common currency opened with a small bearish gap on a new trading week and retreated from one-week high at 1.06 to 1.0550 area, catalyzed majorly by risk-off sentiment amid geopolitical tensions. A surge above key resistance at 1.0580/1.06 would pave the way for new highs, while a dive below support at 1.0485 would resume status quo bearish mode.

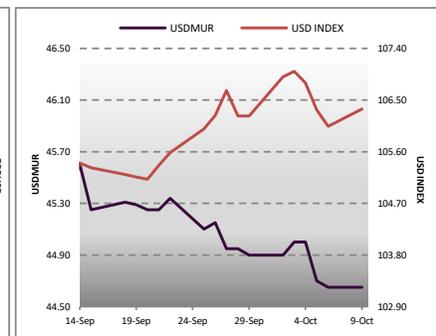
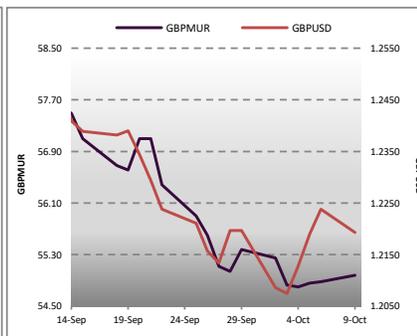
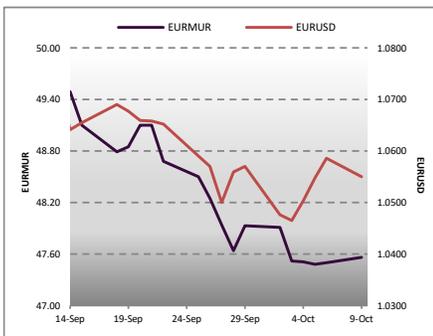
Market Highlights

Indicative Spot Rates

	Bid		Offer	
	Today	Change (Rs.)	Today	Change (Rs.)
AUDMUR	27.80	(0.08)	29.16	(0.09)
CNYMUR	5.99	0.01	6.30	0.01
EURMUR	46.17	0.05	47.56	0.06
JPYMUR	29.19	(0.08)	30.74	(0.08)
ZARMUR	2.25	0.02	2.40	0.03
USDMUR	43.75	-	44.65	-
GBPMUR	53.38	0.10	54.98	0.10

Indicative Forward Rates

	Bid			Offer		
	1m	3m	6m	1m	3m	6m
AUDMUR	27.76	27.66	27.48	29.15	29.12	29.07
EURMUR	46.10	45.93	45.67	47.55	47.55	47.51
ZARMUR	2.23	2.20	2.15	2.40	2.39	2.38
USDMUR	43.64	43.38	42.93	44.59	44.46	44.24
GBPMUR	53.25	52.98	52.44	54.90	54.74	54.46



Previous Day Trading Levels

	Previous Day Trading Levels			Today
	Opening	High	Low	Latest
AUDUSD	0.6357	0.6381	0.6346	0.6354
EURUSD	1.0561	1.0574	1.0549	1.0554
GBPUSD	1.2225	1.2225	1.2193	1.2205
USDJPY	149.07	149.24	149.00	149.18
USDCHF	0.9100	0.9107	0.9080	0.9101
USDCNH	7.31	7.32	7.29	7.29

Major Indices

	Value at Close	Day Change %
DOW JONES	33,119.57	0.87
S&P 500	9,294.82	1.10
FTSE 100	7,494.58	0.58
DAX	15,229.77	1.06
CAC 40	7,060.15	0.88
Nikkei 225	31,075.36	-
HANGSENG	17,485.98	-

Major Economic Releases (at GMT)

Date	Time	Country	Event	Period	Actual	Expected	Prior
6-Oct	16 30	US	Unemployment Rate	Sep	3.8%	3.70%	0.04
6-Oct	16 30	US	Nonfarm Payrolls	Sep	336K	170K	277K
11-Oct	10 00	DE	Harmonized Index of Consumer Prices	Sep	-	4.30%	4.30%
11-Oct	16 30	US	Producer Price Index ex Food & Energy	Sep	-	-	2.20%

This commentary is for information only, and the comments and forecasts are intended to be of a general nature, and are current at the date of issue. This document is not intended as an offer, solicitation, or recommendation to buy or sell financial instruments or for any individual investment.

Source: MCB Treasury, Reuters, Bloomberg, Bank of Mauritius

FIXED INCOME

News

- > Slightly higher than US jobless claims data weighed on US Treasury yields, with the ten-year rate slipping further from its 16-year peak.
- > The yield on the 2-year Treasury slid 2.5 basis points to 5.023 percent while yield on the Ten-year Treasury slipped to 4.715 percent.
- > The yield on the 30-Year Treasury rose 1 basis point to 4.886 percent, ten second highest level for this year.
- > On Friday, the Bank of Mauritius received applications for the 7-Day Bank of Mauritius Treasury Bills for a total amount of MUR 17,770 Mio but allotted only MUR 2,000 Mio at the weighted average rate of 4.50 percent.

Market Highlights

Local Secondary Market T-Bills

	Bid (%)	Offer (%)
1M	3.27	3.12
2M	3.30	3.15
3M	3.33	3.18
4M	3.39	3.24
6M	3.45	3.30
8M	3.50	3.35
10M	3.55	3.40
1Y	3.62	3.47

[Click here to access our Mauritian Bond Market page](#)

Local Secondary Market T-Bonds

	Bid (%)	Offer (%)
2 year	3.80	3.60
3 year	3.90	3.70
4 Year	3.95	3.75
5 Year	4.05	3.80
10 Year	4.60	4.35
15 year	4.85	4.60
20 Year	5.15	4.90

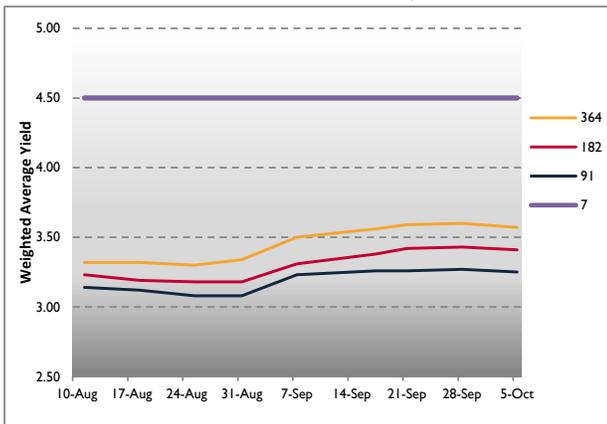
Key Central Bank Rates

	Current Level (%)	Previous (%)
BOM Key Rate	4.50	4.00
Fed Funds Rate	5.50	5.25
BoE Bank Rate	5.25	5.00
ECB Ref. Rate	4.50	4.25
RBA Cash Rate	4.10	4.10

Government Benchmark Yields (%)

	2 Year	5 Year
US Bonds	5.0812	4.751
UK Bonds	4.896	4.592
German Bonds	3.108	2.735

Auction Results of Treasury Bills



Money Market Rates

Reference Rate*(%)	1 Week	1 Month	3 Months	6 Months
Term SOFR	-	5.456	5.668	5.883
EURIBOR	3.898	3.863	3.983	4.113
SONIA	-	5.208	5.293	5.374

* rates delayed by 48 hours. Source: ICE & Refinitiv

Indicative Generic Swap Rates* (%)

Tenor	2yr	5yr	7yr	10yr
EURIBOR - 3m	3.688	3.353	3.361	3.446
USD OIS	4.909	4.466	4.427	4.437

*Pay fixed and receive floating swap

COMMODITIES

Rolling Gold & Oil Prices



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News

- > Oil benchmarks surged, reversing last week's decline, as conflict between Israel and Hamas group fueled concerns over wider uncertainty across the Middle East.
- > Brent crude, the international oil benchmark, jumped to USD 89 a barrel in early Asian trade.
- > Spot gold soared 1 percent to USD 1,850.87 per ounce this morning, its highest level in one week, on increased demand for safe haven assets.

Spot Market

	Today	Change (\$)
Brent Crude Oil (\$)	90.28	(3.57)
Gold (\$)	1,852.00	31.99