



Dipak CHUMMUN

POSITION:

Group Chief Finance Officer and Executive Director

Executive Director since December 2024, Dipak is a member of the Supervisory and Monitoring Committee.

QUALIFICATIONS:

BSc (Honours) in Computer Science and Fellow Chartered Accountant (ICAEW UK)

SKILLS AND EXPERIENCE:

Dipak joined MCB as Group Chief Finance Officer in September 2024. He qualified as a Chartered Accountant with PwC in London with extensive experience in consulting and later moved to PwC Singapore to join its Banking Division. He then shifted to the banking industry and over two decades, developed a career with Standard Chartered Bank, Barclays, Emirates NBD and Deutsche Bank, which led him to hold senior Group, Regional and Country roles in Corporate Banking, Global Markets, Strategy, M&A, Risk and Finance principally in London, Dubai, Singapore and Frankfurt, largely focused on growing emerging markets businesses. Prior to joining MCB, Dipak spent 10 years as Group Chief Finance Officer of IBL Ltd, the largest diversified group in Mauritius. As part of his role, he chaired or sat on numerous operating company Boards in various industries including in financial services namely for Afrasia Bank Ltd, Eagle Insurance Ltd and DTOS. He has also served as Chairperson at The Stock of Exchange of Mauritius Ltd for three years and was a member of the Council of ICAEW in London. As part of his current role, he is an Executive Director of MCB Group Ltd as well as a number of other companies within the Group and sits on its various board committees including the Corporate Sustainability Committee (a sub-committee of the MCB Group Remuneration, Corporate Governance, Ethics and Sustainability Committee) and the Corporate Strategy Committee.